



BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner))
)
v.) Case No. 22-0027-DIS)
)
ON TIME LENDING, LLC,))
)
Respondent))

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, On Time Lending LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a foreign limited liability company under the jurisdiction of the State of Texas, Oklahoma Secretary of State filing number 3712816805, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

- (a) Oklahoma license number MB012691;
- (b) NMLS unique identifier number/company ID 1690300;
- (c) Mailing address of record at 14850 Montfort Drive,

Ste. 165, Dallas, TX 75254;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2021 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of August 14, 2021;

(b) 2021 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of November 14, 2021;

v. The 2021 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on August 19, 2021.

vi. The 2021 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on December 2, 2021.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$200.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before May 27, 2022.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 22-0027-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(b) I hereby certify that the foregoing is a true and correct copy of the original document as it appears in the files of the Oklahoma Department of Consumer Credit. I have compared the foregoing with the original document and find it to be a true and correct copy.

APPROVED

[Redacted Signature]

Deputy Administrator



Date: 5/26/22

[Redacted Signature]

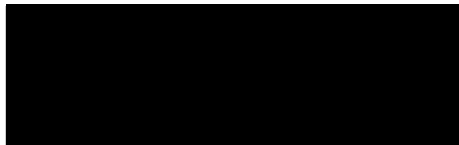
Date:

5-24-2022

VERIFICATION OF CONSENT ORDER, CASE NUMBER 22-0027-DIS

Texas
Dallas

5/24/2022



Aug 5, 2023