

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner))
))
v.) Case No. 21-0019-DIS)
))
REGENT FINANCIAL GROUP, INC.,))
))
Respondent))

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Regent Financial Group, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Nebraska, Oklahoma Secretary of State filing number 2300713418, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage lender in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number ML002570;

(b) NMLS unique identifier number/company ID 2365;

(c) Mailing address of record at 1910 S. 72nd St., #103, Omaha, NE 68124;

iv. On April 19, 2021 through April 30, 2021, Megan Patterson, Consumer Credit Examiner, conducted an examination of Respondent. The examiner relied on data provided by Respondent and results from software that analyzed Respondent's loan portfolio for compliance with State and Federal lending laws and regulations. The examiner also reviewed a sample of Respondent's loan files, operating policies and procedures and information submitted by Respondent to NMLS. During the course of the examination, violations were found.

v. Respondent failed to list all mortgage loan originators that held active Oklahoma Mortgage Loan Originator licenses and were sponsored by Respondent on the filed NMLS mortgage call reports. This occurred in 2017 Quarter 3 and Quarter 4, 2018 Quarter 1 through Quarter 4, 2019 Quarter 1, Quarter 2 and Quarter 4, and 2020 Quarter 1 through Quarter 4.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

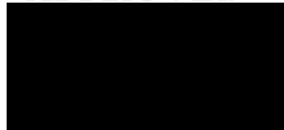
(3) Respondent agrees to pay a \$2,600.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before July 30, 2021.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 21-0019-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department of Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

APPROVED

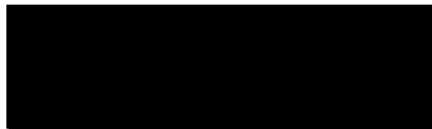


Scott Leshel, Administrator



Scott Leshel
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 7/20/21



Regent Financial Group, Inc.

Dated: 7/13/21

VERIFICATION OF CONSENT ORDER, CASE NUMBER 21-0019-DIS

STATE OF NEBRASKA)

COUNTY OF DOUGLAS)

Signed and sworn to (or affirmed) before me on July 13th, 2021, by a representative of Regent Financial Group, Inc.



Regent Financial Group, Inc.

(Seal, if any)



Notary Public

State of Nebraska - General Notary
BRADLEY DEXTER
My Commission Expires
March 18, 2022

My commission expires:
March 14, 2022