

**FILED**

APR 16 2021

STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA**

STATE OF OKLAHOMA ex rel. )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
v. )  
 )  
MONEY DEPOT OF TULSA, INC., )  
D/B/A PAYDAY MONEY STORE OF )  
TULSA, )  
 )  
Respondent )

Case No. 21-0007-DIS

**CONSENT ORDER**

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Money Depot of Tulsa, Inc. d/b/a Payday Money Store of Tulsa, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

a. Respondent was licensed as a deferred deposit lender in the State of Oklahoma, license number DDL00424, address of record at 7464 E. Admiral Place, Tulsa, Oklahoma 74112.

b. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Arkansas, Oklahoma Secretary of State filing number 2312018836, active filing status.

c. On October 7, 2020, Deshia Parks, Consumer Credit Examiner, conducted an off-site examination of Respondent. The examination consisted of a review of debtor accounts selected on a random basis, a review of Respondent's policies, procedures and advertising, and a review of

Respondent's documents and forms. During the course of the examination, violations were found.

d. Respondent charged and collected additional fees not allowed by statute in the form of "legal fees". This occurred in 11 transactions.

e. Respondent failed to disclose their license number on contracts with consumers. This occurred in 150 transactions.

f. The Notice of Cancellation form was not found for 4 transactions.

g. Respondent failed to have consumers complete and/or sign an affidavit stating whether they have any outstanding deferred deposit loans with Respondent or any other deferred deposit lender and if so, the status of each such loan. This occurred in 2 transactions.

h. Respondent was unable to provide loan agreements for 5 transactions.

i. Respondent was unable to provide proof of receipts for 4 transactions.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$29,500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before April 29, 2021.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 21-0007-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of

the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 3117(B).

APPROVED



[REDACTED]  
\_\_\_\_\_  
Scott Leshar  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: April 16, 2021


[REDACTED]  
\_\_\_\_\_  
Money Depot of Tulsa, Inc., d/b/a  
Payday Money Store of Tulsa

Dated: 4.8.21

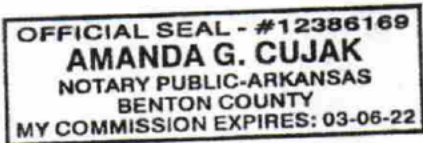
VERIFICATION OF CONSENT ORDER, CASE NUMBER 21-0007-DIS

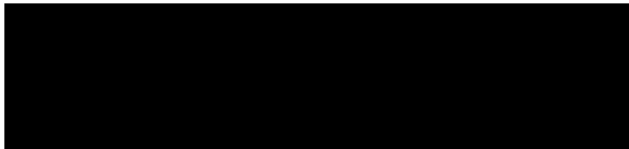
STATE OF Arkansas )  
COUNTY OF Benton )

Signed and sworn to (or affirmed) before me on April 8,  
2021, by a representative of Money Depot of Tulsa, Inc., d/b/a  
Payday Money Store of Tulsa.

  
Money Depot of Tulsa, Inc., d/b/a  
Payday Money Store of Tulsa

(Seal, if any)



  
Notary Public

My commission expires:

3-6-2022