

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
WORLD ACCEPTANCE CORPORATION)
OF OKLAHOMA, INC., D/B/A)
WORLD FINANCE CORPORATION,)
)
Respondent)

Case No. 21-0004-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, World Acceptance Corporation of Oklahoma, Inc. d/b/a World Finance Corporation, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a licensed supervised lender in the State of Oklahoma, license number SL002441, address of record at 1007 W. Main St., Durant, OK 74701.

b. Respondent is a domestic for profit business corporation under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 1900357090, active filing status.

c. On September 22, 2020, Viola Peters, Consumer Credit Examiner, conducted an in-house examination of Respondent. During the course of the examination, a violation was found.

d. Respondent charged a borrower late fees after a judgment was rendered by the court.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$250.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before March 18, 2021.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 21-0004-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 3117(B).

Oklahoma Department
of Consumer Credit

MAR 03 2021

APPROVED

[REDACTED]
Scott Lesh, Administrator

Scott Lesh
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: March 3, 2021



[REDACTED]
World Acceptance Corporation of
Oklahoma, Inc. d/b/a
World Finance Corporation

Dated: 2/23/21

