

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 20-0259-DIS
)
NEW CITY MORTGAGE LLC,)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, New City Mortgage LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

i. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

ii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB012882;

(b) NMLS unique identifier number/company ID 1651915;

(c) Mailing address of record at 16597 Village Drive, Houston, TX 77040;

iii. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2020 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of August 14, 2020;

(b) 2020 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of November 14, 2020;

iv. The 2020 quarter 2 and quarter 3 Oklahoma Standard Residential Mortgage Call Reports (Standard MCR) were not filed as of the date of the Notice.

(2) Respondent filed the 2020 quarter 2 Oklahoma Standard Residential Mortgage Call Report (Standard MCR) on December 29, 2020, and filed the 2020 quarter 3 Oklahoma Standard Residential Mortgage Call Report (Standard MCR) on December 30, 2020.

(3) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(4) Respondent agrees to file all Call Reports with NMLS and pay a \$200.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before January 5, 2021.

(5) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 20-0259-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(6) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



APPROVED



Scott Lesher, Administrator

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: January 6, 2021



New City Mortgage LLC

Dated: 12.30.2020

VERIFICATION OF CONSENT ORDER, CASE NUMBER 20-0259-DIS

STATE OF Texas)

COUNTY OF Harris)

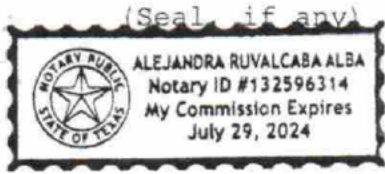
Signed and sworn to (or affirmed) before me on 12.30.,
2021 by a representative of New City Mortgage LLC.



New City Mortgage LLC



Notary Public



My commission expires:
July 29, 2024