

FILED

FEB 16 2021

STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
HOME POINT FINANCIAL)
CORPORATION,)
)
Respondent)

Case No. 20-0255-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Home Point Financial Corporation, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a foreign for profit business corporation under the jurisdiction of the State of New Jersey, Oklahoma Secretary of State filing number 2312489370, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage lender and a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license numbers ML010597, ML013077, MB013076, MB011371;

(b) NMLS unique identifier number/company ID 7706;

(c) Mailing address of record at 2211 Old Earhart Road, Ste. 250, Ann Arbor, MI 48105;

iv. On March 2, 2020, Megan Patterson, Scott Ferguson, Danny Nguyen, David Perry, Sherri Schroder and Chris Williams, Consumer Credit Examiners, conducted an examination of Respondent at Respondent's business location at 2211 Old Earhart Road, Ste. 250, Ann Arbor, MI 48105. The examination scope consisted of reviewing policies and procedures, reports submitted to NMLS, loans serviced, and loans originated between April 1, 2018 and March 31, 2019. During the course of the examination, a violation was found.

v. Respondent reported incorrect application data on their mortgage call reports.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$2,500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before February 11, 2021.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 20-0255-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this

Consent Order in the District Court of Oklahoma County, Oklahoma
in accordance with the provisions of 59 O.S. § 2095.17(c).



APPROVED

[Redacted Signature]

Scott Lesher, Administrator

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: February 16, 2021

[Redacted Signature]


Home Point Financial Corporation

Dated: 2/4/2021

VERIFICATION OF CONSENT ORDER, CASE NUMBER 20-0255-DIS

STATE OF Indiana)
)
COUNTY OF Marion)


Signed and sworn to (or affirmed) before me on 2.4.2021,
2021, by a representative of Home Point Financial Corporation.



Home Point Financial Corporation

(Seal, if any)





Notary Public

My commission expires:

August 28, 2022