

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA**



STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner ) )  
 )  
v. ) Case No. 20-0190-DIS )  
 )  
RESIDENTIAL ACCEPTANCE )  
CORPORATION, )  
 )  
Respondent )

**CONSENT ORDER**

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Residential Acceptance Corporation, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Georgia, Oklahoma Secretary of State filing number 2312282770, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB011746;

(b) NMLS unique identifier number/company ID 150526;

(c) Mailing address of record at 5027 West Laurel Street, Tampa, FL 33607;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2019 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of February 14, 2020;

v. The 2019 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on February 18, 2020.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to file all Call Reports with NMLS and pay a \$100.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before March 18, 2021.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 20-0190-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

APPROVED



*Scott Lesher, Administrator*



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Scott Lesher  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: March 1, 2021



\_\_\_\_\_  
Residential Acceptance Corporation

Dated: 2-24-21

Oklahoma Department  
of Consumer Credit  
MAR 01 2021

VERIFICATION OF CONSENT ORDER, CASE NUMBER 20-0190-DIS

STATE OF Florida )

COUNTY OF Hillsborough )

Signed and sworn to (or affirmed) before me on February 24,  
2021 by a representative of Residential Acceptance Corporation.



Residential Acceptance Corporation

(Seal, if any)



Notary Public

My commission expires:

7-7-23

