

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
STOUT LENDING LLC,)
)
Respondent)

Case No. 20-0179-DIS

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Stout Lending LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3512552210, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB011300;

(b) NMLS unique identifier number/company ID 1588985;

(c) Mailing address of record at 3847 S. Boulevard,

Ste. 200, Edmond, OK 73034;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

- (a) 2020 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline extended to June 14, 2020 due to Covid-19;
- (b) 2020 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of August 14, 2020;
- (c) 2020 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of November 14, 2020;

v. The 2020 quarter one, two and three Oklahoma Standard Residential Mortgage Call Reports (Standard MCR) were not filed as of the date of the Notice.

vi. The 2020 quarter one, quarter two and quarter three Oklahoma Standard Residential Mortgage Call Reports (Standard MCR) were filed February 19, 2021.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to file all Call Reports with NMLS and pay a \$300.00 civil penalty, payable to the Oklahoma Department of Consumer Credit.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 20-0179-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

FEB 19 2021

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

APPROVED

[Redacted Signature]

Scott Leshler, Administrator

Scott Leshler
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: February 25, 2021

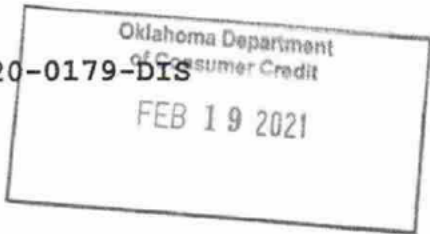
[Redacted Signature]

Stout Lending LLC

Dated: 2/18/2021



CONSENT ORDER, CASE NUMBER 20-0179-DIS



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(or affirmed) before me on Feb 18,
ive of Stout Lending LLC.



Notary Public

My commission expires:

12-26-22