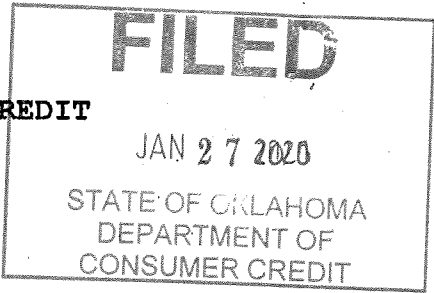


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
)
v.) Case No. 19-0271-DIS
)
)
BEST CHOICE MOTORS LLC,)
D/B/A BEST CHOICE MOTORS)
LEASING,)
)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Best Choice Motors LLC, d/b/a Best Choice Motors Leasing, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3500693943, active filing status.

b. Respondent transacts business at 4525 E. 11th St., Tulsa, OK 74112.

c. On June 20, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Mike Naily, General Manager.

d. The investigators asked Mike if Respondent continued to offer financing options for consumers in 2019. Mike advised Respondent offers in-house lease financing, and utilizes Western Sun, TTCU and Credit Acceptance as third

party lending options for consumers. Mike advised the consumers sign the financing paperwork at the dealership location. Upon Request, the investigators reviewed and scanned an executed closed-end motor vehicle lease agreement.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Closed-End Motor Vehicle Lease Agreement for N. Grayson lists the lease of a 2010 Dodge Avenger. The Lessor is listed as Best Choice Motors Leasing with the business address listed. The terms of the lease are 55 bi-weekly payments in the amount of \$192.47 with the first payment due on September 13, 2019. Total sales price of the vehicle is \$11,399.86.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.

g. Respondent previously held a Notification license (NOT84644); said license expired on January 31, 2019.

h. As of the date of the Notice, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

i. Respondent has failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).


(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent will submit a notification license application and pay all applicable registration/application fees to the Department on or before January 30, 2020. In addition, Respondent agrees to pay a \$1,000.00 civil penalty payable in 4 payments of \$250.00 each, with first payment due on or before January 30, 2020, second payment due on or before February 29, 2020, third payment due on or before March 30, 2020 and final payment due on or before April 30, 2020.

(4) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0271-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.


(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).


Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated:

1/23/2020


Best Choice Motors LLC
d/b/a Best Choice Motors Leasing

Dated:

1-10-2020

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0271-DIS

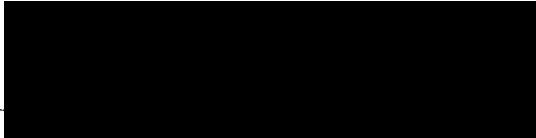
STATE OF OKLAHOMA)

COUNTY OF Tulsa)

Signed and sworn to (or affirmed) before me on Jan 10, 2020, by Muayy Mughedj of Best Choice Motors LLC dba Best Choice Motors Leasing.



Best Choice Motors LLC
d/b/a Best Choice Motors Leasing



(Seal, if any)

Notary Public

My commission expires:

MANHAL NAILY
Notary Public, State of Oklahoma
Commission # 00001583
My Commission Expires January 26, 2020