BEFORE THE ADMINISTRATOR OF CONSUMER CRED STATE OF OKLAHOMA

\

FEB 0 6 2020

STATE OF OKLAHOMA DEPARTMENT OF CONSUMER CREDIT

STATE OF OKLAHOMA ex rel.)

DEPARTMENT OF CONSUMER CREDIT,)

Petitioner)

V.)

Case No. 19-0261-DIS

JONES ORIGINAL MOTORS LLC,

Respondent

CONSENT ORDER

)

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Jones Original Motors LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.
 - a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512213593, inactive filing status.
 - b. Respondent transacts business at 4115 N. MacArthur, Warr Acres, OK 73122.
 - c. On May 9, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Timothy Vin, employee.
 - Timothy if Respondent investigators asked d. The continued to offer financing options for consumers in 2019. Timothy advised Respondent offers in-house financing for consumers and consumers make payments at the dealership Timothy stated the dealership has been location. business for 45 years. Upon Request, the investigators and scanned an executed retail installment reviewed

contract.

- e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Contract for E. Diggs lists the purchase of a 2004 GMC Envoy. The Seller is listed as Jones Original Motors with the business address listed. The terms of the sale are 58 bi-weekly payments in the amount of \$165.00 with the first payment due on March 18, 2019. Total sales price of the vehicle is \$10,578.75. The interest rate is listed as 15.00%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under $14A \ O.S. \ \S \ 3-501 \ et \ seq.$
- g. Respondent previously held a Notification license (NOT85949); said license expired on January 31, 2019.
- h. As of the date of the Notice, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- i. Respondent has failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2) (A).
- (2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.
- (3) Respondent will submit a notification license application and pay all applicable registration/application fees to the Department on or before January 30, 2020. In addition, Respondent agrees to pay a \$1,750.00 civil penalty payable in 4 payments of \$437.50, with first payment due on or before January 30, 2020, second payment due on or before February 29, 2020, third payment due on or before March 30, 2020 and fourth payment due on or before April 30, 2020.
- (4) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall

indicate the payment is for Case Number 19-0261-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. $56^{\rm th}$ Street, Suite 240, Oklahoma City, Oklahoma 73112.

- (5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.
- (6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14/0.5. § 6-113(4).



Scott Lesher
Scott Lesher Administrator
State of Oklahoma
Department of Consumer Credit
1.1.
Dated: 1/1/20

V

Jones Original Motors LLC

Dated: 01-07-26

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0261-DIS STATE OF OKLAHOMA) COUNTY OF OKLAHOMA Signed and sworn to (or affirmed) before me on 01-07-20 2020, by Gary Jones of Jones Original Motors LLC. Jones Original Motors LLC (Seal, if any) # 14010236
EXP. 11/13/22

PUBLIC
OF OKLAHOM Notary Public My commission expires: 11-13-22