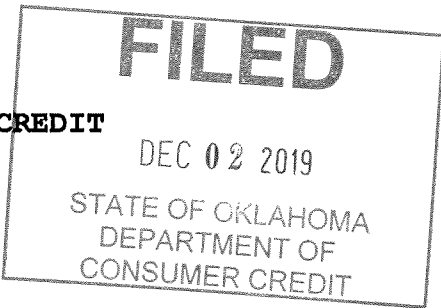


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
SNELL AUTOMOTIVE, LLC,)
D/B/A RIVERSIDE FORD OF TULSA,))
)
Respondent)

Case No. 19-0216-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Snell Automotive LLC d/b/a Riverside Ford of Tulsa, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a foreign limited liability company under the jurisdiction of the State of Texas, Oklahoma Secretary of State filing number 3712732101, active filing status.

b. Respondent transacts business at 754 W. 51st Street, Tulsa, OK 74107.

c. On May 1, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Daryl Jones, General Sales Manager.

d. The investigators asked Mr. Jones if Respondent offered financing options for consumers. Mr. Jones advised Respondent utilizes Ford Motor Credit, TTCU and US Bank as a few of the consumer finance options. He stated Respondent

has been conducting credit sales at the location since March 13, 2019, which was the day the dealership opened. Upon request, the investigators reviewed and scanned a retail installment sale contract. Mr. Jones advised the consumers sign the financing paperwork at the dealership location and can apply for financing online at Respondent's website.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for S. Lottinville lists the purchase of a 2012 Volkswagen Jetta. The Seller is listed as Riverside Ford of Tulsa with the business address listed. The terms of the contract are 48 monthly payments in the amount of \$269.52 with the first payment due on May 28, 2019. Total sales price of the vehicle is \$12,936.96. The interest rate is listed as 5.19%.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.

g. As of the date of the Notice, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, within 30 days of commencing business.

i. Respondent has failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent will submit a notification license application and pay all applicable registration/application fees to the Department on or before November 27, 2019. In addition, Respondent agrees to pay a \$1,750.00 civil penalty payable to

the Oklahoma Department of Consumer Credit, on or before November 27, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0216-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

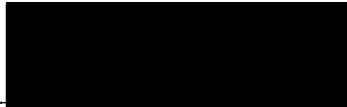
(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Leshar
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 12-2-19



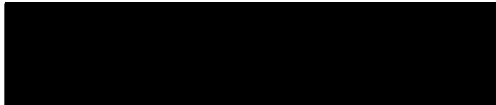
Snell Automotive LLC d/b/a
Riverside Ford of Tulsa

Dated: 11-5-19

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0216-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Tulsa)

Signed and sworn to (or affirmed) before me on November 5,
2019, by James B. Snell Jr. of Snell Automotive LLC d/b/a
Riverside Ford of Tulsa.



Snell Automotive LLC d/b/a
Riverside Ford of Tulsa

(Seal, if any)



Notary Public

My commission expires:

9-23-21