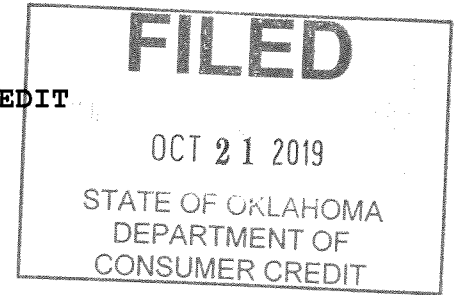


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 19-0194-DIS
)
)
DAVID STANLEY FORD OF MIDWEST)
CITY, LLC,)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, David Stanley Ford of Midwest City LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512490579, active filing status.

b. Respondent transacts business at 6601 SE 29th St., Midwest City, OK 73110.

c. On March 5, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Ruben Servantes, Finance Director.

d. The investigators asked Ruben if Respondent continued offering financing options for the consumers in February and March of 2019. Ruben advised Respondent utilized Wells Fargo, Santander and Ally as a few of the finance options for consumers to purchase vehicles. Ruben advised Respondent has been at the present location since May of

2015. Upon request, the investigators viewed and scanned an executed retail installment sale contract. Ruben advised the consumers sign the financing paperwork at the dealership location and the consumers can apply for financing online at Respondent's website.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for A. Chavez lists the purchase of a 2011 Chevrolet Silverado. The Seller is listed as David Stanley Ford of Midwest City with the business address listed. The terms of the contract are 66 monthly payments in the amount of \$591.18 with the first payment due on June 2, 2019. Total sales price of the vehicle is \$41,517.88. The interest rate is listed as 21.00%.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

g. As of June 25, 2019, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on June 24, 2019.

h. Respondent previously held a Notification license (NOT86751); said license expired on January 31, 2019.

i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2019.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$750.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before October 31, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0194-DIS and shall be

addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

[Redacted signature area]

Scott Lesher
Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/21/19



[Redacted signature area]

David Stanley Ford of Midwest City LLC

Dated: 10/15/19

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0194-DIS

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

Signed and sworn to (or affirmed) before me on Oct 15 2019
by Toby Flowers of David Stanley Ford of Midwest City
LLC.


David Stanley Ford of Midwest City LLC

(Seal, if any)



Title (and Rank): Notary Public

My commission expires:

5-15-22

