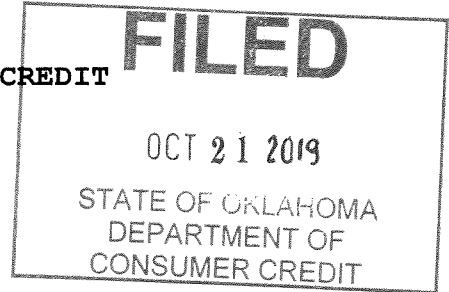


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
59 AUTO SALES & SERVICE, LLC,)
)
Respondent)

Case No. 19-0183-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, 59 Auto Sales & Service LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512637846, inactive filing status.

b. Respondent transacts business at 2171 S. Kerr Blvd., Sallisaw, OK 74955.

c. On April 15, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Jett Shell, Salesman.

d. The investigators asked Ms. Shell if Respondent continued to offer financing options for the consumers in 2019. Mr. Shell advised Respondent has continued to offer in-house financing for consumers to purchase vehicles in 2019. Mr. Shell advised Respondent has been at the present location since October of 2018. Upon request, the investigators viewed and scanned an executed retail installment contract.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for D. Gonzalez lists the purchase of a 2003 Ford Explorer. The Seller is listed as 59 Auto Sales & Service LLC with the business address listed. The terms of the contract are 20 monthly payments in the amount of \$222.50 with the first payment due on April 25, 2019. Total sales price of the vehicle is \$4,688.00. The interest rate is listed as 21.00%.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.

g. Respondent previously held a notification license with Petitioner, license number 86512. Said license expired on January 31, 2019.

h. As of April 23, 2019, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC, license number 87885. The notification filing license application was received on April 17, 2019.

i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC on or before January 31, 2019.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$750.00 civil penalty payable in 2 installments of \$375.00, with first installment of \$375.00 due on or before October 31, 2019, and second installment of \$375.00 due on or before November 29, 2019.

(4) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0183-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/21/19

[Redacted signature area]

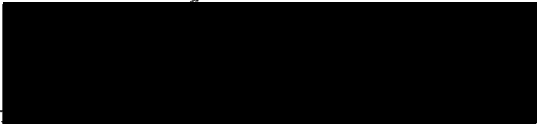
39 Auto Sales & Service LLC

Dated: 10/17/19

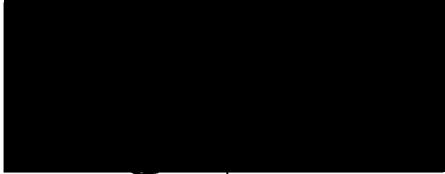
VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0183-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Sequoyah)

Signed and sworn to (or affirmed) before me on 17th 2019
by Devin Guthrie of 59 Auto Sales & Service LLC.



59 Auto Sales & Service LLC



Title (and Rank): Notary Public

My commission expires:

12/17/2019