BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT STATE OF OKLAHOMA

SEP 1 8 2019

STATE OF OKLAHOMA ex rel. DEPARTMENT OF CONSUMER CREDIT	STATE OF OKLAHOMA DEPARTMENT OF CONSUMER CREDIT
Petitioner) }
v.	Case No. 19-0113-DIS
BLACK PEARL GROUP L.L.C., D/B/A TOUCHDOWN LOANS,)))
Respondent	·)

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Black Pearl Group L.L.C. d/b/a Touchdown Loans, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
 - a. Respondent is a domestic limited liability company in the State of Oklahoma, Oklahoma Secretary of State filing number 3512243073, active filing status.
 - b. Respondent transacts business at 344 E. Walnut, Duncan, OK 73533.
 - c. Respondent was licensed as a supervised lender in the State of Oklahoma, license number SL008081. Said license expired December 31, 2018.
 - d. On March 6, 2019, Respondent was served an Emergency Order and Notice of Hearing by Alicia Gregg, Consumer Credit Examiner. Respondent was ordered to cease and desist supervised lender activity until Respondent obtained the proper license. After serving the Emergency Order on

Respondent, Ms. Gregg requested Respondent provide her with a list of all agreements entered into by Respondent from January 1, 2019 to March 6, 2019. It was determined that Respondent entered into 22 loan agreements between January 1, 2019 and March 6, 2019.

- e. On March 13, 2019, Petitioner received a supervised lender application from Respondent. On April 1, 2019, Petitioner issued Respondent a new supervised lender license, license number SL008557 which is effective through December 31, 2019.
- (2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.
- (3) Respondent agrees to pay a \$3,000.00 civil penalty, payable in 6 installments of \$500.00, with first installment apayment of \$500.00 due on or before September 16, 2019, and subsequent installment payments of \$500.00 payable on or before the 16th of the month for 5 months thereafter.
 - (4) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall mindicate the payment is for Case Number 19-0113-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.
 - (5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.
 - (6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).





Administrator
State of Oklahoma
Department of Consumer Credit

Dated:

9/18/19

Black Pearl Group L.L.C. d/b/a
Touchdown Loans

Dated:

9-13-15

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0113-DIS

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

Signed and sworn to (or affirmed) before me on Sept. 13th, 2019, by a representative of Black Pearl Group L.L.C. d/b/a Touchdown Loans.

Black Pearl Group L.L.C. d/b/a Touchdown Loans

(Seal, if any)

KAMERON UZOMA Notary Public - State of Oklahoma Commission Number 16010512 My Commission Expires Nov 4, 2020 Notary Public

My commission expires: