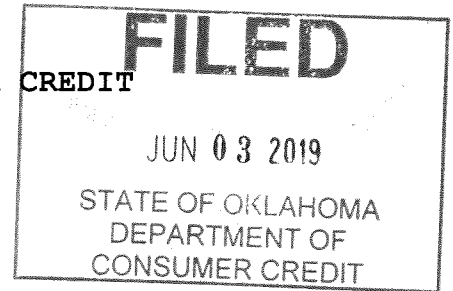


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
)
v.)
)
GLEN RABE MOTORS, INC.,)
)
)
Respondent)

Case No. 19-0036-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Glen Rabe Motors, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900684128, active filing status.

b. Respondent transacts business at 220 Holiday Dr., Ardmore, OK 73401.

c. On March 26, 2019, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Nick Runge, F&I Manager.

d. The investigators asked Mr. Runge if Respondent offered financing options for consumers. Mr. Runge advised Respondent utilizes Ally, TFCU and Communications Fed CU as a few of the consumer finance options to purchase vehicles. Mr. Runge advised Respondent moved into the location roughly around April of 2018. Upon request, the investigators viewed and scanned a retail installment

agreement. Mr. Runge advised the consumers sign the financing paperwork at the dealership and can complete a finance application on Respondent's webpage.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for P. Stewart lists the purchase of a 2018 Chevrolet Silverado. The Seller is listed as Glen Rabe Motors with the business address listed. The terms of the contract are 35 monthly payments in the amount of \$1,053.75 with the first payment due on May 11, 2019. Total sales price of the vehicle is \$37,935.00. The interest rate is listed as 4.24%.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

g. As of the date of the Notice, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2019.

i. Respondent has failed to pay the notification license filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent will submit a notification license application and pay all applicable registration/application fees to the Department on or before June 3, 2019. In addition, Respondent agrees to pay a \$1,500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before June 3, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0036-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshar
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/30/19

[Redacted signature area]

Glen Rabe Motors, Inc.

Dated: 5-29-19

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0036-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Carter)

Signed and sworn to (or affirmed) before me on May 29,
2019, by Robin Rabe of Glen Rabe Motors, Inc.



Glen Rabe Motors, Inc.

(Seal, if any)



Notary Public

My commission expires:

5/17/2023