

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
COGNICAL, INC.,)
)
Respondent)

Case No. 18-0270-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Cognical, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Delaware, Oklahoma Secretary of State filing number 2312448688; active filing status.
- b. Respondent transacts business at 500 7th Ave., Floor 8, New York, NY 10018.
- c. On September 11, 2018, Jimmie Ray and Michael Thompson, consumer credit investigators, conducted an investigation of Respondent at Respondent's business location.
- d. A review of Petitioner's database shows Respondent held an RTO license since 2014(RT007757) and the license expired on December 31, 2017.
- e. Respondent submitted a new RTO license application with Petitioner on September 20, 2018, and a new RTO

license was issued on October 26, 2018 (RT007886). Thus, Petitioner asserts that Respondent was unlicensed during the period January 1, 2018 through October 26, 2018.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$2,500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before February 18, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 18-0270-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1555(J) of the Oklahoma Rental-Purchase Act.



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 2/11/19



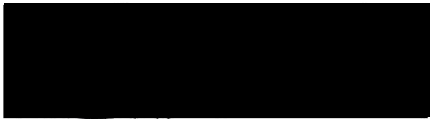
Cognical, Inc.

Dated: 1/28/2019

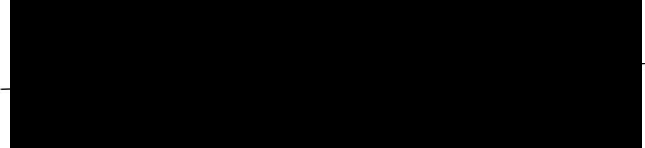
VERIFICATION OF CONSENT ORDER, CASE NUMBER 18-0270-DIS

STATE OF New York)
)
COUNTY OF New York)

Signed and sworn to (or affirmed) before me on January 28, 2019
by Derek Medlin of Cognical, Inc.


Cognical, Inc. EVP of Operations

(Seal, if any)



Title (and Rank): Notary Public

My commission expires:

6/20/19

