



BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
METROPLEX MOTOR CO.,)
)
Respondent)

Case No. 18-0011-DIS

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Metroplex Motor Co., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900522876, active filing status.
- b. Respondent transacts business at 544 S.W. 29th Street, Oklahoma City, OK 73109.
- c. On January 8, 2018, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Ali Aryan, Manager.
- d. The investigators asked if Respondent offers financing options to consumers for vehicles at the location. Mr. Aryan explained that Respondent offers in-house financing and cash options to consumers. Respondent does not offer indirect lending for consumers. The consumers sign the financing paperwork at Respondent's

location and the consumers make payments at Respondent's location. Upon request, the investigators scanned an executed retail contract that listed customer signatures and financing terms.

- e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for F. Santiago lists the purchase of a 2012 Ford F250. The Seller is listed as Metroplex Motor Company Inc. with the business address listed. The terms of the contract are 206 weekly payments in the amount of \$200.00 with the first payment due on February 27, 2016. Total sales price of the vehicle is \$45,221.55. The interest rate is listed as 6.90%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
- g. As of September 4, 2018, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). Respondent previously held a Notification license (NOT80820); said license expired January 31, 2011.
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- i. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent will submit a notification license application and pay all applicable registration/application fees to the Department on or before October 26, 2018. In addition, Respondent agrees to pay a \$1,250.00 civil penalty payable to

the Oklahoma Department of Consumer Credit, on or before October 26, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 18-0011-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Administrator
State of Oklahoma
Department of Consumer Credit

Dated: _____

[Redacted signature area]

Metroplex Motor Co.

Dated: 10/1/18

VERIFICATION OF CONSENT ORDER, CASE NUMBER 18-0011-DIS

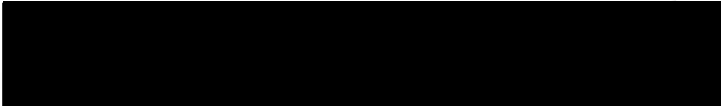
STATE OF OKLAHOMA)

COUNTY OF Oklahoma)

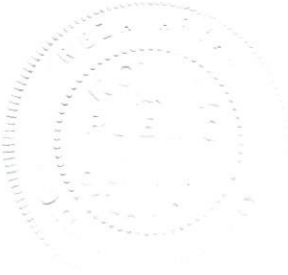
Signed and sworn to (or affirmed) before me on Oct 4,
2018, by Renita Dotson of Metroplex Motor Co.



Metroplex Motor Co.



(Seal, if any)



Notary Public

My commission expires:

12-14-20