

FILED

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

FEB 26 2018

STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))

Petitioner)

v.)

Case No. 17-0410-DIS

BLUE RIBBON CHEVROLET OF)
OKMULGEE, INC., D/B/A)
JAMES HODGE CHEVROLET,)

RECEIVED

FEB 23 2018

Respondent)

DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLAHOMA

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Blue Ribbon Chevrolet of Okmulgee, Inc. d/b/a James Hodge Chevrolet, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900669641, active filing status.
- b. Respondent transacts business at 3501 N. Wood, Okmulgee, OK 74447.
- c. On May 15, 2017, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Joe Johnson, F & I Manager.
- d. The investigators asked Mr. Johnson if Respondent offers financing to consumers for vehicles at their location.

Mr. Johnson explained the finance department handles all the financing paperwork for the consumers at the dealership. Mr. Johnson advised that at the dealership, the consumers sign a retail dealer contract and the contract is assigned to a lender. Mr. Johnson, upon request, showed the investigators a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed James Hodge Chevrolet as the seller. The investigators took a photo of the contract. Respondent's website revealed customers can complete credit applications online.

- e. On October 18, 2017, Petitioner issued a subpoena duces tecum to Joe Johnson of James Hodge Chevrolet at the address of 3501 N. Wood, Okmulgee, OK 74447. Respondent was requested to submit documents no later than November 20, 2017. Ten (10) Retail Installment Sale Contracts were received on January 3, 2018.
- f. The copy of the Retail Installment Sale Contract for M. Adams lists the purchase of a 2007 Ford F-150. The Seller is listed as James Hodge Chevrolet with the business address listed. The terms of the contract are 60 monthly payments in the amount of \$370.40 with the first payment due on July 31, 2016. Total sales price of the vehicle is \$22,974.00. The interest rate is listed as 16.70%.
- g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
- h. As of February 2, 2018, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on January 23, 2018.
- i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

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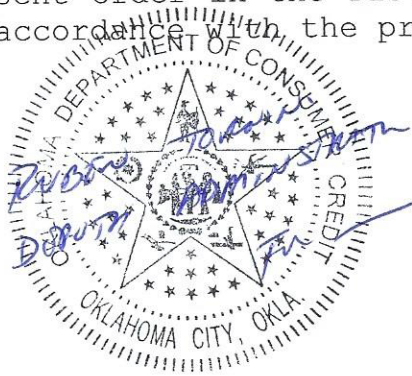
DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLAHOMA

(3) Respondent agrees to pay a \$400.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before February 23, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0410-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 2-26-18

[Redacted signature area]

Blue Ribbon Chevrolet of Okmulgee,
Inc., d/b/a James Hodge Chevrolet

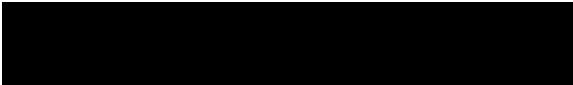
Dated: 2/22/18

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OKLAHOMA CITY, OKLAHOMA

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0410-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Mustoge)

Signed and sworn to (or affirmed) before me on Feb 22,
2018, by _____ of Blue Ribbon Chevrolet of
Okmulgee Inc. d/b/a James Hodge Chevrolet.



Blue Ribbon Chevrolet of Okmulgee,
Inc., d/b/a James Hodge Chevrolet

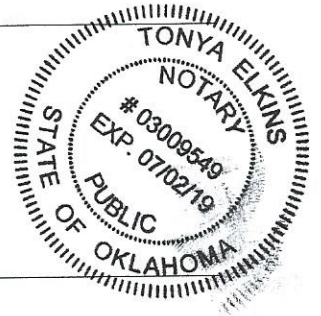


(Seal, if any)

Notary Public

My commission expires:

07-02-2019



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OKLAHOMA CITY, OKLAHOMA