

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
TIGER AUTO SALES LLC,)
)
Respondent)

Case No. 17-0345-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Tiger Auto Sales LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent has an LLC name reservation filing with the Oklahoma Secretary of State, filing number 4812411179, inactive filing status.
- b. Respondent transacts business at 1316 N. Main St., Guymon, OK 73942.
- c. On August 15, 2017, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Leroy Montano, Owner, and his daughter, Lillian Montano.
- d. The investigators asked them about finance options offered by Respondent to consumers. Ms. Montano advised Respondent offers cash, bank finance and tote the note options. Ms. Montano advised Respondent has been in business since 1979 and has been carrying the financing for auto purchases since 2006. The in-house

finance company for Respondent is called Eagle One Finance. Upon request, the examiners reviewed retail installment contracts and scanned a copy.

- e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Contract for J. Stokes lists the purchase of a 2016 Dodge Charger. The Seller is listed as Tiger Auto Sales with the business address listed as P.O. Box 201, Guymon, OK 73942. The terms of the contract are 84 monthly payments in the amount of \$389.89 with the first payment due on October 27, 2017. Total sales price of the vehicle is \$32,750.76. The interest rate is listed as 5.25%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- g. As of March 27, 2018, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). Respondent previously held a Notification license (NOT76153); said license expired on December 31, 2009.
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- i. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent will submit a notification filing application and pay all applicable registration/application fees to the Department on or before May 11, 2018. In addition, Respondent agrees to pay a \$1,000.00 civil penalty payable to the Oklahoma Department of Consumer Credit in two installments of \$500.00 each, with first installment payment due on or before May 11, 2018, and second installment payment due on or before June 11, 2018.

(4) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0345-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5-7-18

[Redacted signature area]

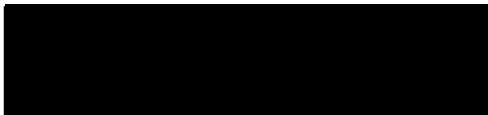
Tiger Auto Sales LLC

Dated: 4-03-18

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0345-DIS

STATE OF OKLAHOMA)
COUNTY OF Texas)

Signed and sworn to (or affirmed) before me on March 5,
2018, by Lenny Montana, Sr of Tiger Auto Sales LLC.



Tiger Auto Sales LLC



(Seal, if any)



Notary Public

My commission expires:

6.21.18