

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
ADA MOTORCARS PARTNERSHIP, LP,))
D/B/A ADA DODGE CHRYSLER JEEP)
RAM,)
)
Respondent)

Case No. 17-0317-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Ada Motorcars Partnership, LP d/b/a Ada Dodge Chrysler Jeep Ram, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a foreign limited partnership under the jurisdiction of the State of Texas, Oklahoma Secretary of State filing number 3412428767, active filing status.
- b. Respondent transacts business at 1109 N. Broadway, Ada, OK 74820.
- c. On July 11, 2017, Jimmie Ray and Michael Thompson, consumer credit examiners, entered Respondent's business premises and spoke to Kaelan Groff, Finance Manager.
- d. The examiners asked Mr. Groff if Respondent offers financing to consumers for vehicles at their location.

Mr. Groff explained the finance department handles all the financing paperwork for the consumers at the dealership. Mr. Groff advised that at the dealership, the consumers sign a retail dealer contract and the contract is assigned to a lender. Mr. Groff, upon request showed the examiners a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed Ada Dodge Chrysler Jeep Ram as the seller. The examiners scanned a copy of the contract.

- e. On October 19, 2017, Petitioner issued a subpoena duces tecum to Kaelan Groff of Ada Dodge Chrysler Jeep Ram at the address of 1109 N. Broadway, Ada, OK 74820. Respondent was requested to submit documents no later than November 20, 2017. Ten (10) Retail Installment Sale Contracts were received on November 8, 2017.
- f. The copy of the Retail Installment Sale Contract for D. Bumpass lists the purchase of a 2005 Mercury Grand Marquis. The Seller is listed as Ada Dodge Chrysler Jeep Ram with the business address listed. The terms of the contract are 36 monthly payments in the amount of \$164.38 with the first payment due on May 1, 2017. Total sales price of the vehicle is \$6,927.00. The interest rate is listed as 5.89%.
- g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- h. As of November 9, 2017, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on October 30, 2017.
- i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.

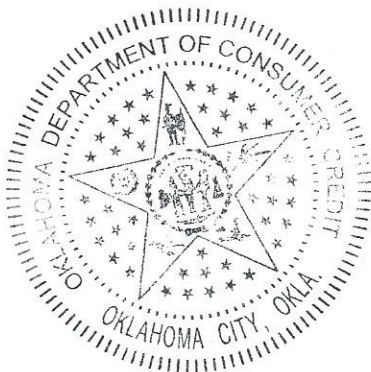
(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before January 12, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0317-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 1/3/18

[Redacted signature area]

Ada Motorcars Partnership, LP
d/b/a Ada Dodge Chrysler Jeep Ram

Dated: 1/3/18

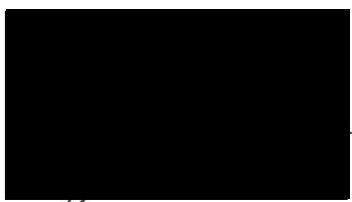
VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0317-DIS

STATE OF ~~OKLAHOMA~~ TX)
)
COUNTY OF Tarrant)

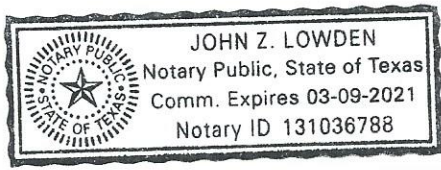
Signed and sworn to (or affirmed) before me on 1/3,
2018, by Sheila Westfall of Ada Motorcars Partnership, LP
d/b/a Ada Dodge Chrysler Jeep Ram.



Ada Motorcars Partnership, LP
d/b/a Ada Dodge Chrysler Jeep Ram



(Seal, if any)



Notary Public

My commission expires:

3-09-2021