

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA

**FILED**  
FEB 12 2018  
STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT

STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
v. )  
 )  
JAMES HODGE FORD, INC. )  
 )  
Respondent )

Case No. 17-0282-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, James Hodge Ford, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900220327, active filing status.
- b. Respondent transacts business at 1711 S. Washington, Idabel, OK 74745.
- c. On May 9, 2017, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Braden Lorraine, Finance Director.
- d. The investigators asked Mr. Lorraine if Respondent offers financing to consumers for vehicles at their location. Mr. Lorraine explained the finance department handles all the financing paperwork for the consumers at the dealership. Mr. Lorraine advised that

at the dealership, the consumers sign a retail dealer contract and the contract is assigned to a lender. Mr. Lorraine, upon request, showed the investigators a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed James Hodge Ford as the seller. The investigators took a photo of the contract.

- e. On October 18, 2017, Petitioner issued a subpoena duces tecum to the Braden Lorraine at the address of 1711 S Washington, Idabel, OK 74745. Respondent was requested to submit documents no later than November 20, 2017. Ten (10) Retail Installment Sale Contracts were received on November 9, 2017.
- f. The copy of the Retail Installment Contract for D. Robberson lists the purchase of a 2014 Ford Explorer. The Seller is listed as James Hodge Ford Inc. with the business address listed. The terms of the contract are 72 monthly payments in the amount of \$545.21 with the first payment due on April 10, 2017. Total sales price of the vehicle is \$39,255.12. The interest rate is listed as 13.96%.
- g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- h. As of January 5, 2018, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). Respondent previously held a Notification license (NOT72013); said license expired on January 31, 2015.
- i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- j. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.



(3) Respondent will submit a notification filing application and pay all applicable registration/application fees to the Department on or before February 9, 2018. In addition, Respondent agrees to pay a \$900.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before February 9, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0282-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

*RUBEN TORRINI*  
*DEPUTY ADMINISTRATOR*

*For*

[Redacted Signature]

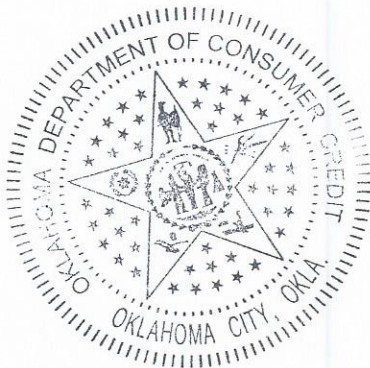
Scott Desher  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 2-12-18

[Redacted Signature]

James Hodge Ford, Inc.

Dated: 1-31-18



VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0282-DIS

STATE OF OKLAHOMA )

COUNTY OF McCurtain )

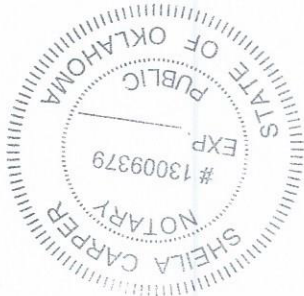
Signed and sworn to (or affirmed) before me on 1-31-18,  
2018, by JACK Hodge of James Hodge Ford, Inc.



James Hodge Ford, Inc.



(Seal, if any)



Notary Public

My commission expires:

10-10-21