

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA

**FILED**  
NOV 29 2017  
STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel. )  
DEPARTMENT OF CONSUMER CREDIT,) )  
Petitioner ) )  
v. ) )  
WOODS AUTO SALES & FINANCE ) )  
LLC, ) )  
WOODS AUTO SALES & FINANCE ) )  
LLC II, ) )  
Respondent ) )

Case Nos. 17-0269-DIS  
17-0270-DIS

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondents, Woods Auto Sales & Finance LLC and Woods Auto Sales & Finance LLC II, ("Respondents") voluntarily enter into this Consent Order as an informal disposition of these individual proceedings to avoid litigation. Respondents agree to waive their right to a hearing under the Oklahoma Administrative Procedures Act and all parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter with respect to Respondent, Woods Auto Sales & Finance, LLC.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512315977, inactive filing status.
- b. Respondent transacts business at 420 N. Lynn Riggs Blvd., Claremore, OK 74017.
- c. On May 2, 2017, Jimmie Ray and Michael Thompson, consumer credit examiners, entered Respondent's business premises and spoke to David Woods, Manager.

- d. The examiners asked Mr. Woods about consumer auto financing. He advised Respondent does offer in-house financing to consumers. Mr. Woods stated the consumers sign the retail agreements at the store and the consumers make auto payments to Respondent. Upon request, the examiners viewed the retail installment contracts and asked they could take a photo copy of the retail installment contract. Respondent's website shows Respondent offers buy here pay here financing.
- e. The copy of the Retail Installment Contract for E. Anqude lists the purchase of a 2007 Chevrolet Cobalt. The Seller is listed as Woods Auto Sales and Finance with the business address listed. The terms of the contract are 11 monthly payments in the amount of \$300.00 with the first payment due on March 6, 2017. Total sales price of the vehicle is \$4,200.00. The interest rate is listed as 0.00%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
- g. As of October 16, 2017 Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.

(2) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter with respect to Respondent, Woods Auto Sales & Finance, LLC II.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512315977, inactive filing status.
- b. Respondent transacts business at 680 N. Lynn Riggs Blvd., Claremore, OK 74017.
- c. On May 2, 2017, Jimmie Ray and Michael Thompson, consumer credit examiners, entered Respondent's

business premises and spoke to David Woods, Manager.

- d. The examiners asked Mr. Woods about consumer auto financing. He advised Respondent does offer in-house financing to consumers. Mr. Woods stated the consumers sign the retail agreements at the store and the consumers make auto payments to Respondent. Upon request, the examiners viewed the retail installment contracts and asked they could take a photo copy of the retail installment contract. Respondent's website shows Respondent offers buy here pay here financing.
- e. The copy of the Retail Installment Contract for C. Trail lists the purchase of a 2007 Dodge Durango. The Seller is listed as Woods Auto Sales and Finance II with the business address listed. The terms of the contract are 48 monthly payments in the amount of \$207.83 with the first payment due on March 23, 2017. Total sales price of the vehicle is \$10,975.84. The interest rate is listed as 21.90%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- g. As of October 16, 2017, Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). Respondent previously held a notification license at this location, NOT84633, which expired January 31, 2016.
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.

(3) Respondents do not admit to the allegations made by the Petitioner in the Notices of Hearing filed in these matters, and incorporated by reference in this Consent Order.

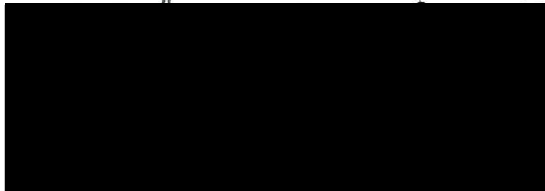
(4) On October 25, 2017, Petitioner received notification license applications and \$120.00 filing fees from Respondents.

(5) Respondents agree to pay a combined civil penalty of \$1,000.00, payable to the Oklahoma Department of Consumer Credit, on or before November 21, 2017.

(6) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Numbers 17-0269-DIS and 17-0270-DIS, and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(7) A file stamped copy of this Consent Order will be returned to Respondents upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(8) If Respondents fail to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Leshar  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated:

11/16/17



Woods Auto Sales & Finance, LLC

Dated:

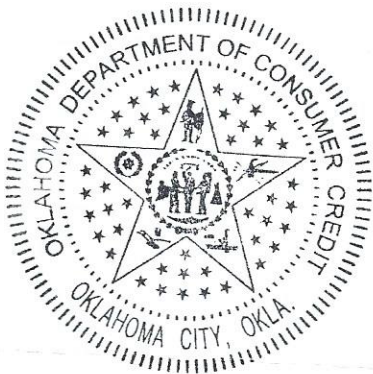
11/16/17



Woods Auto Sales & Finance, LLC II

Dated:

11/16/17



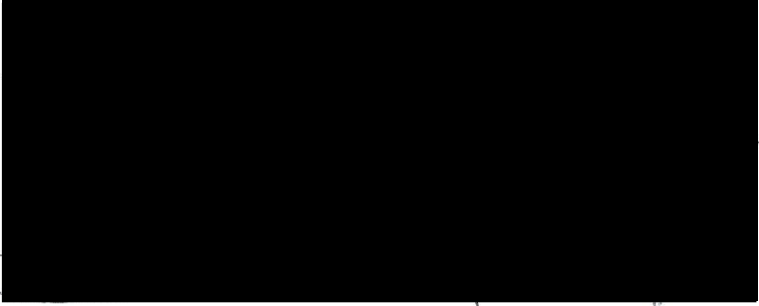
VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0269-DIS

STATE OF OKLAHOMA )  
 )  
COUNTY OF Rogers )

Signed and sworn to (or affirmed) before me on 11/16,  
2017, by Tim Woods of Woods Auto Sales & Finance,  
LLC.

  
Woods Auto Sales & Finance, LLC

(Seal, if any)

  
Notary Public

My commission expires:

12/03/20

**SHAWN THOMAS KING**  
Notary Public, State of Oklahoma  
Commission # 12011281  
My Commission Expires December 03, 2020