

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
v. )  
 )  
JT WEEDMAN, D/B/A DELTA LOANS,) )  
 )  
Respondent )

Case No. 17-0210-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, JT Weedman d/b/a Delta Loans, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent has a domestic trade name entity filing with the Oklahoma Secretary of State, Oklahoma Secretary of State filing number 3612296339, active filing status.
- b. Respondent transacts business at 8 Windsor Court, Shawnee, OK 74804.
- c. Respondent has a Supervised Lender License with Petitioner, License # SL000105, currently active until December 31, 2018.
- d. On April 27, 2017, Mary Keel, a consumer credit examiner, came to Respondent's business premises to conduct a supervised lender examination and spoke with J.T. Weedman, owner.

- e. After reviewing 12 files, the examiner determined that Respondent was engaging in consumer litigation funding.
- f. The Promissory Note dated December 19, 2016 between B. Fink as Maker, and Delta Loans as Payee, shows a loan in the principal amount of \$500.00 at an interest rate of 10% minimum plus a \$75.00 loan origination fee or 25% APR plus a \$75.00 loan origination fee. The amount of each payment states "To be determined at Settlement of Claim", and the dates of payment states "To be determined at Settlement of Claim". Attached to the Note is an authorization form, signed by Mr. Fink, stating the he authorizes his law firm to withhold \$500.00 plus interest payable to Respondent upon the resolution of his claim.
- g. As of March 1, 2018, Respondent is not licensed as a Consumer Litigation Funder in the State of Oklahoma.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

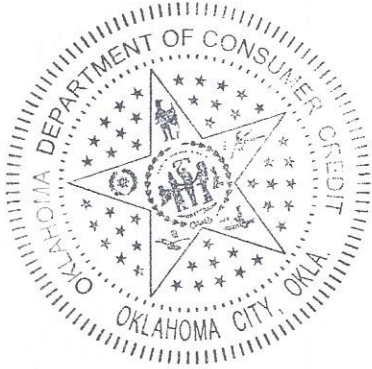
(3) Respondent will submit a Consumer Litigation Funder application and pay all applicable registration/application fees to the Department on or before March 30, 2018. In addition, Respondent agrees to pay a \$2,500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before March 30, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0210-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this

Consent Order in the District Court of Oklahoma County, Oklahoma  
in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature]

Scott Lesher, Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 4/11/18

[Redacted signature]

JT Weedman dba Delta Loans

Dated: 4/9/18

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0210-DIS

STATE OF OKLAHOMA )

COUNTY OF Pottawatomie )

Signed and sworn to (or affirmed) before me on April 9th,  
2018, by J. T. Weedman of JT Weedman dba Delta Loans.

[Redacted signature]

JT Weedman dba Delta Loans

[Redacted signature]



Notary Public

My commission expires:

7-1-2018