

FILED

FEB 12 2018

**STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT**

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
JOE COOPER FORD OF EDMOND,)
LLC, D/B/A)
JOE COOPER FORD LINCOLN OF)
EDMOND,)
Respondent)

Case No. 17-0189-DIS

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Joe Cooper Ford of Edmond, LLC, d/b/a Joe Cooper Ford Lincoln of Edmond, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512574149, active filing status.
- b. Respondent transacts business at 600 W. Memorial, Oklahoma City, OK 73114.
- c. On March 30, 2017, Jimmie Ray and Michael Thompson, credit investigators, entered Respondent's business premises and spoke to David Oakes, Finance Manager.
- d. The investigators asked Mr. Oakes if Respondent had any financing available for purchasing vehicles at their location. Mr. Oakes advised the dealership uses Ford Credit, AmeriCredit and Ally as lenders for finance

sources for their customers. He explained the consumers sign the finance paperwork at this location for Ford and the Lincoln dealership next door.

- e. On October 13, 2017, Petitioner issued a subpoena duces tecum to David Oakes of Joe Cooper Ford Lincoln of Edmond at the address of 600 W. Memorial Oklahoma City, OK 73114. Respondent was requested to submit documents no later than November 13, 2017. Ten (10) Retail Installment Sale Contracts were received on November 13, 2017.
- f. The copy of the Retail Installment Contract with the customer's name redacted shows the purchase of a 2017 Ford Escape. The Seller is listed as Joe Cooper Ford Lincoln of Edmond with the business address listed. The terms of the contract are 72 monthly payments of \$407.49.00 with the first payment due on March 7, 2017. Total sales price of the vehicle is listed as \$40,039.28. The interest rate is listed as 2.99%.
- g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
- h. As of January 5, 2018, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- j. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent has submitted a notification filing application and paid all applicable registration/application fees to the Department on January 22, 2018. In addition, Respondent agrees to pay a \$400.00 civil penalty payable to the

Oklahoma Department of Consumer Credit, on or before February 9, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0189-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

*Ruben Terrini,
Deputy Administrator - for -*

[REDACTED]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 2-12-18



[REDACTED]

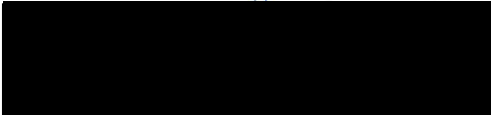
Joe Cooper Ford of Edmond, LLC
d/b/a Joe Cooper Ford Lincoln of
Edmond

Dated: 2-7-18

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0189-DIS

STATE OF OKLAHOMA)
)
COUNTY OF OK)

Signed and sworn to (or affirmed) before me on 02/07,
2018, by Joe Cooper of Joe Cooper Ford of Edmond,
LLC, d/b/a Joe Cooper Ford Lincoln of Edmond, LLC.



Joe Cooper Ford of Edmond, LLC
d/b/a Joe Cooper Ford Lincoln
of Edmond, LLC



(Seal, if any)



Notary Public

My commission expires:

7/12/21