

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

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DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLAHOMA

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 17-0112-DIS)
)
FIRST TULSA AUTO OUTLET,)
)
Respondent)

Case No. 17-0112-DIS

FILED

JAN 18 2018

STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, First Tulsa Auto Outlet, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512301297, inactive filing status.
- b. Respondent transacts business at 6105 East 11th St., Tulsa, OK 74112.
- c. On February 23, 2017, Michael Thompson and Jimmie Ray, consumer credit examiners, entered Respondent's business premises and spoke to Mike Renfro, Owner.
- d. Mr. Renfro explained he does not offer financing to consumers and all sales are cash only. Upon request, Mr. Renfro showed an executed retail installment contract where First Tulsa Auto Outlet was shown as the lender. The examiners took photos of the contract. Mr. Renfro provided a signed statement that all sales

are cash.

- e. The copy of the Retail Installment Sale Contract for S. Marquez lists the purchase of a 2006 Chevrolet Silverado 1500. The Seller is listed as First Tulsa Auto Outlet with the business address listed. The terms of the contract are 36 monthly payments in the amount of \$297.63 with the first payment due on September 9, 2016. Total sales price of the vehicle is \$11,714.68. The interest rate is listed as 21.00%.
- f. Notice of Hearing was originally sent to Respondent on August 18, 2017 with hearing set for September 21, 2017.
- g. As of November 16, 2017, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- i. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

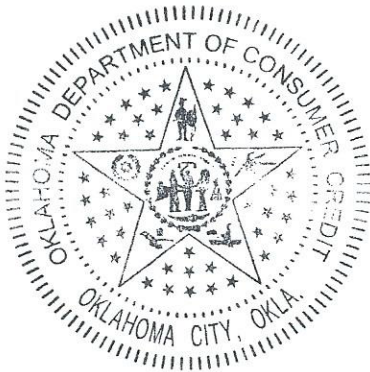
(3) Respondent will submit a notification filing application and pay all applicable registration/application fees to the Department on or before January 1, 2018. In addition, Respondent agrees to pay a \$2,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit as follows:

- a) \$1,120.00, which has already been paid;
 - b) \$380.00 shall be paid on or before January 1, 2018;
 - c) \$500.00 shall be paid on or before February 1, 2018.
- (4) The payment shall be made payable by check or money

order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0112-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 11/21/17

[Redacted signature area]

First Tulsa Auto Outlet

Dated: 12-28-17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0112-DIS

STATE OF OKLAHOMA)
)
COUNTY OF TULSA)

Signed and sworn to (or affirmed) before me on 12-28,
2017, by SASIEL RANDOLPH of First Tulsa Auto Outlet.

[Redacted Signature]

First Tulsa Auto Outlet

[Redacted Signature]

Notary Public

My commission expires:

2-27-18

