

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
CHARLES ALLEN FORD INC.,)
)
Respondent)

Case No. 17-0005-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, Charles Allen Ford Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900345956, active filing status.
- b. Respondent transacts business at 1717 S. 4th, Chickasha, OK 73018.
- c. On December 19, 2016, Sarah Reynolds, a consumer credit examiner, entered Respondent's business premises and spoke to T. J. Daniels, Finance Manager.
- d. The examiner asked if Respondent offered financing, and Mr. Daniels said yes. The examiner asked if Respondent has specific banks they work with, and Mr. Daniels said they have many banks and credit unions that they use. He went on to say they mostly use the Route One system to find offers for the customers, and

sometimes use the CUDL system to find a Credit Union offer. The examiner asked to see could see a contract, and Mr. Daniel printed one for her to look at and keep. He asked what this visit was about. The examiner explained Petitioner was checking to see what types of financing was being offered at dealerships. The examiner went on to explain that Petitioner has a notification license for dealerships and that she thought Respondent needed one. The examiner explained that Mr. Daniel could look at the license description and application on Petitioner's website. Mr. Daniel said he would look at it. The examiner thanked him and left the location.

- e. The copy of the Retail Installment Sale Contract for A. Turner lists the purchase of a 2017 Ford F250. The Seller is listed as Charles Allen Ford with the business address listed. The terms of the contract are 72 monthly payments in the amount of \$718.78 with the first payment scheduled on January 31, 2017. Total amount financed is \$45,010.00. An annual percentage rate of 4.64% is listed on the sale contract.
- f. On July 13, 2017, Petitioner issued a subpoena duces tecum to T. J. Daniels of Charles Allen Ford Inc. at the address of 1717 S. 4th St., Chickasha, OK 73018. Respondent was requested to submit documents no later than August 14, 2017.
- g. On July 26, 2017, Petitioner received a phone call from Respondent's attorney requesting information on obtaining a license from Petitioner for Respondent. The notification filing license application was received on July 28, 2017, and as of August 7, 2017, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC.
- h. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2016.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

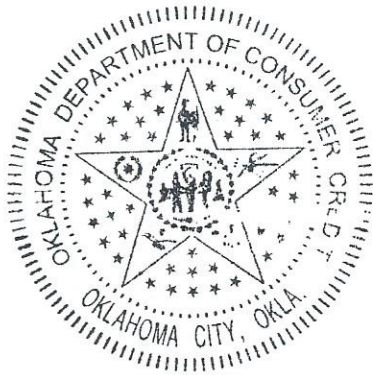
(3) Respondent agrees to pay a \$400.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before September 15, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0005-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

[Redacted signature area]



Scott Leshar
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 8/31/17

[Redacted signature area]

Charles Allen Ford Inc.

Dated: 8/23/17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0005-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Grady)

Signed and sworn to (or affirmed) before me on AUGUST 23,
2017, by WILLIAM J. ALLEN of Charles Allen Ford Inc.

[Redacted signature]

Charles Allen Ford Inc.

[Redacted signature]

(Seal, if any)



Notary Public

My commission expires:

11-13-2018