

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
SEP 18 2017
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
)
v.)
)
CHAD LOUIS DESIGNS,)
)
)
Respondent)

Case No. 17-0002-DIS

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Chad Louis Designs, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive his right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent has no business filing with the Oklahoma Secretary of State.
- b. On November 16, 2016 Petitioner received a complaint that Respondent was buying gold and silver without a license, and that Respondent was advertising buying gold and silver on Facebook.
- c. On November 16, 2016, Angie Gober, a consumer credit examiner, did an internet search and found a Facebook page for Respondent where an ad was posted on November 13, 2016 offering to purchase unwanted gold and silver.
- d. On December 20, 2016, the examiner called the number listed on the Facebook advertisement and asked if she was speaking with Chad Louis Designs, and the person she spoke with said yes and said he was Chad.

The examiner asked him if he purchased gold, and he stated that he did purchase gold and when she was in Bartlesville she could call him and he would take a look at what she had.

- e. Respondent maintains a Facebook Internet website, attached and incorporated by reference herein, at <https://www.facebook.com/ChadLouisDesigns>, and a website of www.chadlouis.com.
- f. Respondent's Facebook page lists a business address of 321 S. Dewey, Bartlesville, OK 74003.
- g. On July 19, 2017, Jimmie Ray and Michael Thompson, consumer credit examiners, entered Respondent's business location at 321 S. Dewey Ave., Bartlesville, OK 74003 and spoke with Chad Upton, owner. The examiners asked Mr. Upton if Respondent buys and sells gold to consumers. Mr. Upton advised he buys gold and precious metals from customers and creates jewelry pieces for sale. He stated he has been in business since 2010 and at that location since 2013. The examiners asked to see some of Respondent's sales and purchase receipts, and Mr. Upton provided both.
- h. The copy of ticket number 2503 dated November 22, 2016 shows what appears to be the purchase of gold from J. Martin for \$282.00.
- i. As of August 18, 2017, Respondent is not licensed with Petitioner as a precious metal and gem dealer.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a \$1,250.00 civil penalty, payable to the Oklahoma Department of Consumer Credit on or before September 15, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0002-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) Respondent also agrees to cease purchasing precious metals and gemstones from consumers and cease advertising the purchase of precious metals and gemstones from consumers until Respondent becomes licensed as a precious metal and gemstone dealer with Petitioner.

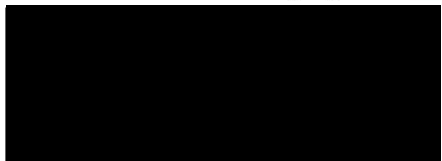
(6) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 19 O.S. § 1528 (A).



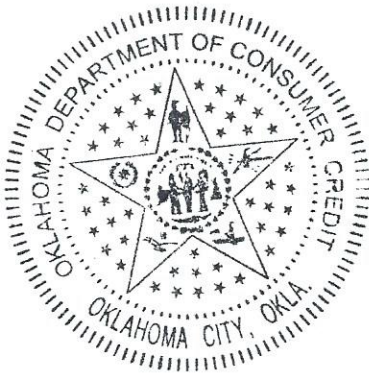
Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 9/12/17



Chad Upton
Chad Louis Designs

Dated: 9/12/2017



VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0002-DIS

STATE OF OKLAHOMA)
)
COUNTY OF)

Signed and sworn to (or affirmed) before me on September 12,
2017, by Chad Upton of Chad Louis Designs.



Chad Upton
Chad Louis Designs



J

(Seal, if any)



Notary Public #15001717

My commission expires:

2/23/2019
