

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
 )  
v. )  
 )  
CERTIFIED AUTO CENTER INC., )  
 )  
 )  
Respondent )

Case No. 16-0301-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, Certified Auto Center, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic for profit corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900644889, active filing status.
- b. Respondent transacts business at 3111 S. 129<sup>th</sup>, Tulsa, OK 74134.
- c. On December 5, 2016, Michael Thompson and Jimmie Ray, consumer credit examiners, entered Respondent's business premises and spoke to Jonathan Knoerdel, Owner.
- d. The examiners asked Mr. Knoerdel if Respondent offered financing to consumers for vehicles at their location. Mr. Knoerdel explained that all the financing paperwork is completed at the dealership. Mr. Knoerdel advised that consumers sign a retail dealer contract and the contract is assigned to a lender. Upon

request, Mr. Knoerdel showed the examiners a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed Certified Auto Center, Inc. as the seller. The examiners took a photo of the contract and the business card of Mr. Knoerdel.

- e. The copy of the Retail Installment Sale Contract for H. Barber lists the purchase of a 2013 Cadillac CTS. The Seller is listed as Certified Auto Center, Inc. with the business address listed. The terms of the contract are 78 monthly payments in the amount of \$330.72 with the first payment scheduled on December 15, 2016. Total sales price of the vehicle is \$26,796.16. An annual percentage rate of 2.99% is listed on the sale contract.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- g. As of January 3, 2017, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on January 10, 2017.
- h. Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

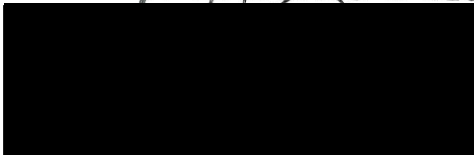
(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 18, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0301-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

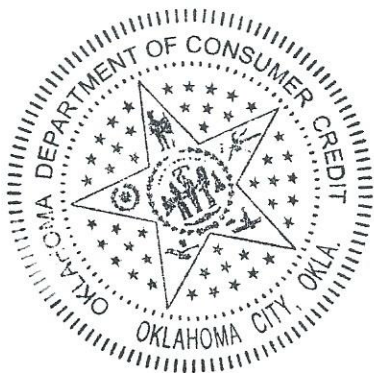
(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Lesher  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 8/14/17



Certified Auto Center Inc.

Dated: 8-11-17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0301-DIS

STATE OF OKLAHOMA )  
 )  
COUNTY OF )

Signed and sworn to (or affirmed) before me on 8-11-17,  
2017, by \_\_\_\_\_ of Certified Auto Center Inc.

\_\_\_\_\_  
Certified Auto Center Inc.

(Seal, if any)

\_\_\_\_\_

Notary Public

My commission expires:

1-12-2019

