

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 16-0297-DIS
)
SUPREME AUTO SALES,)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, Supreme Auto Sales, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- (a) Respondent has no corporate entity filing with the Oklahoma Secretary of State.
- (b) Respondent transacts business at 4630 S. Memorial Drive, Tulsa, OK 74145.
- (c) On December 13, 2016, Michael Thompson and Jimmie Ray, consumer credit examiners, entered Respondent's business premises and spoke to Gary Drennan, Owner.
- (d) The examiners asked Mr. Drennan if Respondent offered financing to consumers for vehicles at their location. Mr. Drennan advised that the consumers sign a retail dealer contract, and the contract is assigned to a lender. Upon request, Mr. Drennan showed the examiners a copy of a completed retail contract that listed Supreme Auto Sales as the seller. The

examiners took a photo of the contract and a business card for Respondent.

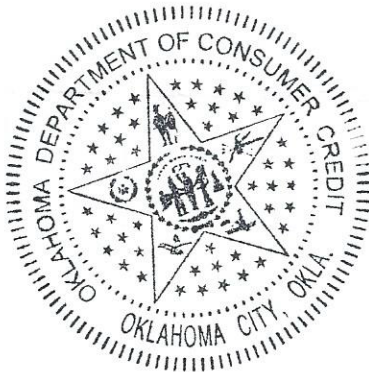
- (e) A review of Respondent's website showed customers can complete financing applications online.
 - (f) The copy of the Retail Installment Sale Contract for R. Caughron lists the purchase of a 2009 Hyundai Genesis. The Seller is listed as Supreme Auto Sales with the business address listed. The terms of the contract are 60 monthly payments in the amount of \$222.35 with the first payment scheduled on January 24, 2017. Total sales price of the vehicle is \$13,341.00. An annual percentage rate of 6.99% is listed on the sale contract.
 - (g) On June 6, 2017, Petitioner issued a subpoena duces tecum to Gary Drennan of Supreme Auto Sales at the address of 4630 S. Memorial Drive, Tulsa, OK 74145. Respondent was requested to submit documents no later than July 7, 2017. As of the date of this Notice, no documents have been provided.
 - (h) Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
 - (i) As of December 29, 2016, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on December 21, 2016.
 - (j) Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2016.
- (2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.
- (3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, in the following terms:

- (a) The Respondent agrees to make two (2) monthly installment payments in the amount of \$250.00 with first installment payment due on or before October 15, 2017, and second installment payment due on or before November 15, 2017.
- (b) If the Respondent misses a monthly payment, the Respondent's license will be suspended and the remaining balance will be due in full.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0297-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Lesner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/5/17

[Redacted signature area]

Supreme Auto Sales

Dated: 9/27/17

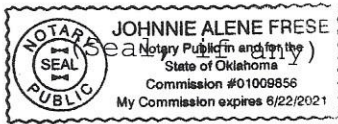
VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0297-DIS

STATE OF OKLAHOMA)
)
COUNTY OF TULSA)

Signed and sworn to (or affirmed) before me on 27th,
2017, by _____ of Supreme Auto Sales.



Supreme Auto Sales



0 #01009856

Notary Public

My commission expires:

6-22-2021