

FILED

MAY 09 2017

STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA

STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
v. )  
 )  
CARTER CHEVROLET AGENCY, )  
L.L.C., )  
 )  
Respondent )

Case No. 16-0285-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, Carter Chevrolet Agency, L.L.C., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512152051, inactive filing status.
- b. Respondent transacts business at 214 W. Oklahoma Ave., Okarche, OK 73762.
- c. On December 7, 2016, Mark Swan and Megan Patterson, consumer credit examiners, entered Respondent's business premises and spoke to Eliud Villarreal, Sales Manager.
- d. Mr. Villarreal indicated Respondent did assign contracts to multiple lending institutions, but did not do any in house financing. Jason Leck, General Manager for Respondent then joined the meeting. Mr.

9266

Leck and Mr. Villarreal provided the examiners with five recent consumer contracts, a list of credit unions and banks they deal with, and a business card for both of them. They indicated they would be applying for a notification license December 7, 2016.

- e. A review of Respondent's website indicates that Respondent accepts applications for financing online.
- f. The copy of the Retail Installment Sale Contract of Z. Scoggin lists the purchase of a 2015 Chevrolet Camaro. The Seller is listed as Carter Chevrolet Agency, LLC with the address listed as P.O. Box 447, Okarche, OK 73762. The terms of the contract are 84 monthly payments in the amount of \$406.78 with the first payment scheduled on January 14, 2017. Total sales price of the vehicle is \$34,169.52. An annual percentage rate of 2.99% is listed on the sales contract.
- g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- h. As of December 15, 2016, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on December 12, 2016.
- i. Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

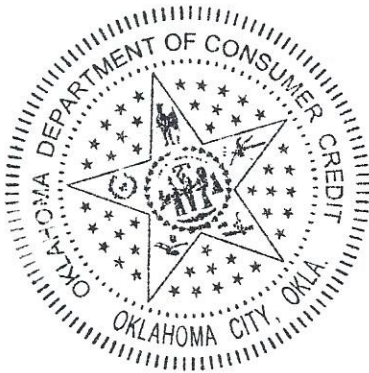
(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before May 25, 2017.

(4) The payment shall be made payable by check or money order to the "Oklahoma Department of Consumer Credit," shall indicate the payment is for Case Number 16-0285-DIS and shall be addressed to the attention of J. Steven Coates, General Counsel,

Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240,  
Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[Redacted signature area]

Scott Leshner  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 5/9/17

[Redacted signature area]

Carter Chevrolet Agency, L.L.C.

Dated: 5/5/17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0285-DIS

STATE OF OKLAHOMA )

COUNTY OF OKLAHOMA )

Signed and sworn to (or affirmed) before me on 5/5/2017,  
2017, by Jason Leck of Carter Chevrolet Agency,  
L.L.C.

[Redacted Signature]

Carter Chevrolet Agency, L.L.C.



[Redacted Signature]

Notary Public

My commission expires:

8-28-2018