

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
MAY 22 2017
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
AUTO SHOWCASE OF TULSA,)
L.L.C.,)
)
Respondent)

Case No. 16-0281-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, Auto Showcase of Tulsa, L.L.C., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512010443, inactive status.
- b. Respondent transacts business at 4640 S. Memorial Drive, Tulsa, OK 74145.
- c. On December 2, 2016, Michael Thompson, a consumer credit examiner, entered Respondent's business premises and spoke to Marie Curran, Office Manager.
- d. The examiner asked Ms. Curran if Respondent offered financing to consumers for vehicles. Ms. Curran stated that the consumers sign a retail dealer contract and the contract is assigned to a lender.

- e. Upon request, Ms. Curran showed the examiner a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed Auto Showcase of Tulsa LLC as the seller. The examiner took a photo of the contract and a business card of Respondent.
- f. A review of Respondent's website revealed that customers can complete applications for financing online.
- g. The copy of the Retail Installment Sale Contract for L. Duran lists the purchase of a 2010 Dodge Challenger. The Seller is listed as Auto Showcase of Tulsa LLC with the business address listed. The terms of the contract are 60 monthly payments in the amount of \$393.01 with the first payment scheduled on December 30, 2016. Total sales price of the vehicle is \$25,580.60. An annual percentage rate of 3.49% is listed on the sale contract.
- h. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*
- i. As of December 15, 2016, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on December 8, 2016.
- j. Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a \$1,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before May 25, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0281-DIS and shall be addressed to the attention of J. Steven Coates, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

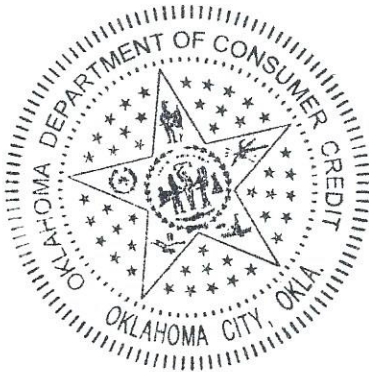
(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

[Redacted Signature]

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/22/17



[Redacted Signature]

Auto Showcase of Tulsa, L.L.C.

Dated: 5-18-17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0281-DIS

STATE OF OKLAHOMA)

COUNTY OF Tulsa)

Signed and sworn to (or affirmed) before me on May 18th,
2017, by Marie Curran of Auto Showcase of Tulsa,
L.L.C.

[Redacted Signature]
Auto Showcase of Tulsa, L.L.C.

[Redacted Signature]

(Seal, if any)



Notary Public

My commission expires:

June 23rd, 2020