

FILED

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

MAY 09 2017
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 16-0276-DIS
)
UAG TULSA VC, LLC, D/B/A)
BILL KNIGHT LINCOLN VOLVO,)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and the Respondent, UAG Tulsa VC, LLC d/b/a Bill Knight Lincoln Volvo, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is foreign limited liability company under the jurisdiction of the State of Delaware, Oklahoma Secretary of State filing number 3700694594, active filing status. Registered Agent is listed as W. Kirk Turner, 15 W. 6th Street, Ste. 2700, Tulsa, OK 74119.
- b. Respondent's tradename according to the Oklahoma Secretary of State is listed as Bill Knight Lincoln Volvo, active status.
- c. Respondent transacts business at 4111 S. Memorial Drive, Tulsa, OK 74145.
- d. On November 22, 2016, Michael Thompson and Jimmie Ray, consumer credit examiners, entered Respondent's business premises and spoke to Terry Bloyed, Office Manager.

- e. The examiners asked Mr. Bloyed if Respondent offered financing to consumers for vehicles at their location. Mr. Bloyed explained the finance department handles all the financing paperwork for the consumers at the dealership. Mr. Bloyed advised that at the dealership the consumers sign a retail dealer contract and the contract is assigned to a lender. Upon request, Mr. Bloyed showed the examiners a copy of a completed retail contract that listed customer signatures and financing terms. The contract listed Bill Knight Lincoln Volvo as the seller. The examiners took a photo of the contract and the business card of Mr. Bloyed. The examiners exited the building and took an exterior photo of the premises.
- f. A review of the internet showed Respondent's customers can complete financing applications online.
- g. The copy of the Retail Installment Sale Contract for D. Cole lists the purchase of a 2016 Volvo XC60. The Seller is listed as Bill Knight Lincoln Volvo with the business address listed. The terms of the contract are 72 monthly payments in the amount of \$516.19 with the first payment scheduled on December 27, 2016. Total sales price of the vehicle is \$38,365.68. An annual percentage rate of 4.19% is listed on the sale contract.
- h. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- i. As of December 8, 2016, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on November 29, 2016.
- j. Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

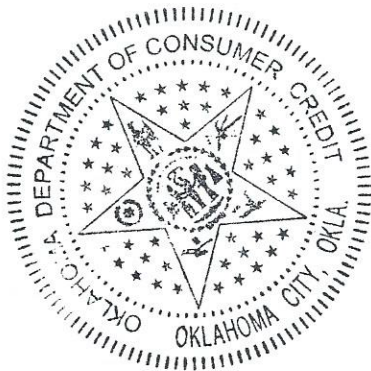
(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a \$400.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before May 25, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0276-DIS and shall be addressed to the attention of J. Steven Coates, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



[REDACTED]

Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/9/17

[REDACTED]

UAG Tulsa VC, LLC
d/b/a Bill Knight Lincoln Volvo

Dated: 5/4/17

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0276-DIS

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

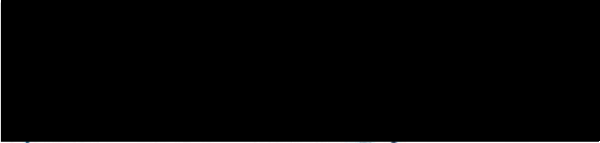
Signed and sworn to (or affirmed) before me on May 4,
2017, by W. Kirk Turner, Counsel for UAG Tulsa VC, LLC d/b/a Bill
Knight Lincoln Volvo.



UAG Tulsa VC, LLC
d/b/a Bill Knight Lincoln Volvo



(Seal, if any)



02005702

Notary Public

My commission expires:

4-8-18