



BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA

STATE OF OKLAHOMA ex rel, )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner ) )  
 )  
v. ) Case No. 16-0248-DIS )  
 )  
AMERICAN AUTO LENDERS, INC. ) )  
 )  
Respondent ) )

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, American Auto Lenders, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
  - i. The Respondent is registered as a domestic for profit corporation in the State of Oklahoma, Oklahoma Secretary of State filing number 1900631984, inactive filing status.
  - ii. The Respondent transacts business at 907 S. Broadway, Edmond, OK 73034.
  - iii. On November 15, 2016, Brad Custard, a consumer credit examiner, entered the business premises of the Respondent and spoke to Mr. Harold Langley, the owner of the business. The examiner asked Mr. Langley about the financing options available to consumers.
  - iv. Mr. Langley states that they did offer in-house financing and that the Respondent has had a notification permit since the 1980s.

- v. The examiner asked Mr. Langley to see the last ten (10) contracts so he could review the files. Mr. Langley stated that there were only two (2) sales contracts in the last year for in-house financing.
- vi. The copy of the Retail Installment Contract and Security Agreement for J. and S. Harker lists the purchase of a 1994 Ford Mustang. The Seller is listed as Langley Auto Sales, Inc., with the business address listed. The terms of the contract are sixty (60) weekly payments in the amount of \$60.00 with the first payment scheduled on October 5, 2015. Total sales price of the vehicle is \$3,621.93. An interest rate of 21.00% is listed on the purchase agreement. The Respondent is listed as the Creditor/Assignee.
- vii. The copy of the Retail Installment Contract and Security Agreement for R. Van Gorder lists the purchase of a 2000 Chevrolet Silverado. The Seller is listed as Langley Auto Sales, Inc., with the business address listed. The terms of the contract are seventy (70) weekly payments in the amount of \$60.00 with the first payment scheduled on June 10, 2016. Total sales price of the vehicle is \$4,235.88. An interest rate of 21.00% is listed on the purchase agreement. The Respondent is listed as the Creditor/Assignee.
- viii. The Respondent previously held a Notification license (NOT82305) for the years of 2011- 2014, which expired on January 31, 2015. The license was not renewed for 2015 or 2016.
- ix. A photo of the Respondent's business premises shows two (2) notification permits displayed on a window inside the business office, one for the Respondent and another one for Langley Auto Sales, Inc. Each license indicates it was for 2014 with an expiration date of January 31, 2015.
- x. As of November 27, 2016, the Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of

the UCCC. 14A O.S. § 6-203(2). As of November 28, 2016, the Respondent was issued a notification permit (NOT86760); application was received by the Petitioner on November 17, 2016.

xi. The Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent has submitted a notification filing application and paid all applicable registration/application fees to the Department. Notification filing license (NOT86760) was issued with an effective date of November 28, 2016.

(4) In addition, the Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, in the following terms:

(a) The Respondent agrees to make five (5) monthly installment payments in the amount of \$100.00 no later than the 1st of the month until paid in full. First installment payment is due on or before February 6, 2016.

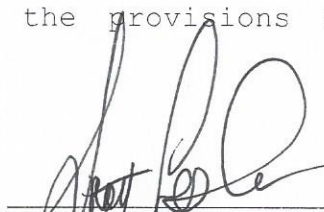
(b) If the Respondent misses a monthly payment, the Respondent's license will be suspended and the remaining balance will be due in full.

(5) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0248-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(7) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

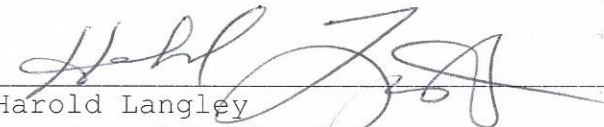
(8) If the Respondent fails to comply with the terms of

this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



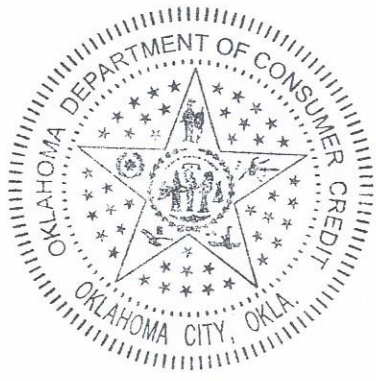
\_\_\_\_\_  
Scott Lesher  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 2/10/17



\_\_\_\_\_  
Harold Langley  
American Auto Lenders

Dated: 1-18-17



VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0248-DIS

STATE OF OKLAHOMA )

)

COUNTY OF OKLAHOMA )

Signed and sworn to (or affirmed) before me on 1-18-17,  
2017, by Harold Langley of American Auto Lenders.

  
\_\_\_\_\_  
Harold Langley  
American Auto Lenders

(Seal, if any)



  
\_\_\_\_\_

Notary Public

My commission expires:

6/16/20