

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA ex rel,)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
)
v.)
)
BOB'S CAR KORNER,)
)
)
Respondent)

Case No. 16-0204-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Bob's Car Korner, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

- i. The Respondent is not registered with the Oklahoma Secretary of State as Bob's Car Korner or Car Korner.
- ii. The Respondent transacts business at 2100 S. Agnew, Oklahoma City, OK 73108.
- iii. On November 10, 2016, Fred Britt, a consumer credit examiner entered the business premises of the Respondent and spoke the owner, Mr. Bob Williford.
- iv. The examiner asked Mr. Williford if the location offered in-house financing. Mr. Williford stated he did not charge any interest on the car loans but he did have some customers who were making payments to his dealership. He also mentioned that if he didn't want to carry the note that he

would tell them to go get their own financing.

- v. The examiner requested to review the most recent credit sales agreement the dealership was financing and Mr. Williford gave the examiner two (2) active files to review. The examiner did review the files and it was determined that the Respondent did require a notification permit. The examiner took some photos of the agreements and then thanked Mr. Williford for his time.
- vi. The copy of the Retail Installment Sales Contract - Simple Interest for W. Cross, lists the purchase of a 1998 Dodge Van. The Seller is listed as Bob's Car Korner with the with the business address listed. The terms of the contract are monthly payments in the amount of \$200.00 with the first payment scheduled on December 1, 2013. Total sales price of the vehicle is \$3,740.00; customer made a down payment of \$400.00. An interest rate is not listed on the purchase agreement.
- vii. The copy of the Retail Installment Sales Contract - Simple Interest for J. Means, lists the purchase of a 2006 Chevrolet Pickup. The Seller is listed as Bob's Car Korner with the with the business address listed. The terms of the contract are monthly payments in the amount of \$400.00 with the first payment scheduled on November 17, 2015. Total sales price of the vehicle is \$5,900.00; customer made a down payment of \$1,500.00. An interest rate is not listed on the purchase agreement.
- viii. As of November 16, 2016, the Respondent has become licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- ix. The Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter,

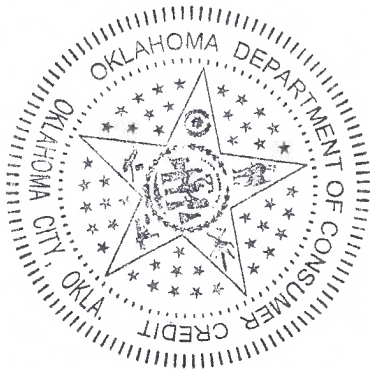
and incorporated by reference in this Consent Order.

(3) The Respondent has paid all applicable registration/application fees and has filed a notification filing with the Department. The Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before January 9, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0204-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

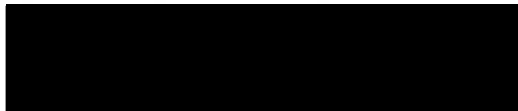
(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 12/19/16



Robert Williford
Bob's Car Korner

Dated: 12-19-2016

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0204-DIS

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

Signed and sworn to (or affirmed) before me on December 19,
2016, by Robert Williford of Bob's Car Korner.

[Redacted Signature]

Robert Williford
Bob's Car Korner

[Redacted Signature]

(Seal, if any)

Notary Public

My commission expires:

10-12-2017

