

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
OCT 04 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel,)
DEPARTMENT OF CONSUMER CREDIT,)

Petitioner,)

v.)

Case No. 16-0128-DIS

ELITE JEWELRY & PAWN, LLC,)

D/B/A MINI PAWN AND PAWN)

SHARKS, INC. D/B/A PAWN SHARKS,)

D/B/A MINI PAWN,)

Respondents)

**AMENDED
CONSENT ORDER**

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Elite Jewelry & Pawn LLC, d/b/a Mini Pawn and Pawn Sharks, Inc. d/b/a Pawn Sharks, d/b/a Mini Pawn ("Respondents") voluntarily enter into this Amended Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
 - i. The original Emergency Order and Notice of Hearing filed August 17, 2016, is amended to reflect a new Respondent, Pawn Sharks, Inc., d/b/a Pawn Sharks.
 - ii. The Respondent, Pawn Sharks, Inc., is a domestic for profit business corporation, with a suspended registration with the Oklahoma Secretary of State as of August 22, 2016, filing number 1912275410.

- iii. The Respondent, Elite Jewelry & Pawn, LLC, d/b/a Mini Pawn is a domestic limited liability company with an active registration with the Oklahoma Secretary of State as of August 17, 2016, filing number 3512513627.
- iv. The Respondent, Elite Jewelry & Pawn, LLC, d/b/a Mini Pawn, pawnbroker license, license number PB001844, was issued by the Petitioner on September 24, 2015, and expired December 31, 2015.
- v. The Respondent, Elite Jewelry & Pawn, LLC, d/b/a Mini Pawn, applied for a new pawnbroker license on May 16, 2016. The application was incomplete and on August 4, 2016, the license application was withdrawn due to not being able to secure a financial statement.
- vi. The Respondent, Pawn Shark's Inc., d/b/a Pawn Shark's, d/b/a Mini Pawn, has applied for a license as of August 5, 2016, but the license application was incomplete. Bond documentation was received on August 19, 2016 and license application is pending.
- vii. On August 2, 2016, Consumer Credit Examiner, Jimmie Ray, visited the business location of the Respondent at 12000 S. Western, Ste. B, Oklahoma City, OK 73170.
- viii. The Respondent's business location at 12000 S. Western, Ste. B, Oklahoma City, OK 73170 was open to the public for business on August 2, 2016.
- ix. On August 2, 2016, Consumer Credit Examiner, Jimmie Ray observed the following activity at the Respondent's business location at 12000 S. Western, Ste. B, Oklahoma City, OK 73170:
 - a. Employees were assisting customers;
 - b. A sign on the exterior of the Respondent's business stated that the

Respondent's business was open. The business is open between the hours of 12:00 p.m. to 10:00 p.m.

c. A sign on the exterior of the Respondent's business contained the following information, "Mini Pawn" and "We Buy Gold".

d. Mr. Brantley Pyle, manager, advised the examiner that the business has been conducting pawn and buy transactions since February 1, 2016. Mr. Pyle also mentioned that the business was changing business names and the license was not renewed.

- x. The Report of Examination dated August 3, 2016, included a finding that the Respondent engaged in 217 pawn transactions and 43 buy transactions since January 1, 2016.
- xi. On August 18, 2016, the original Emergency Order and Notice of Hearing filed on August 18, 2016, was served by a process server to an employee named Jim Castro. The business location was open for business at 6:45 p.m.
- xii. During his visit, the process server took photographs of the new sign for Pawn Sharks at the business location of 12000 S. Western, Ste. B, Oklahoma City, OK 73170.
- xiii. As of August 22, 2016, none of the Respondents are licensed as a pawnbroker in the State of Oklahoma.
- xiv. Since the Respondent is not authorized to engage or offer to engage and/or operate as a pawnbroker at 12000 S. Western, Ste. B, Oklahoma City, OK 73170, the public health, safety, and welfare imperatively requires emergency action ordering the Respondent to cease and desist from engaging or offering to engage and/or operating as a pawnbroker at

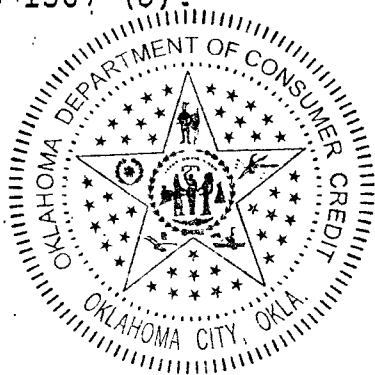
12000 S. Western, Ste. B, Oklahoma City, OK
73170 pending the final outcome of this
individual proceeding.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Amended Consent Order.

(3) The Respondent agrees to pay a \$5,000 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 30, 2016; said payment of \$5,000 was received by the Department on August 30, 2016.

(4) A file stamped copy of this Amended Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(5) If the Respondent fails to comply with the terms of this Amended Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Amended Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1507 (J).



[Redacted signature area]

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/4/16

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Cameron Vanetten
Elite Jewelry & Pawn LLC,
d/b/a Mini Pawn and Pawn Sharks,
Inc. d/b/a Pawn Sharks,
d/b/a Mini Pawn

Dated: 9-27-16

