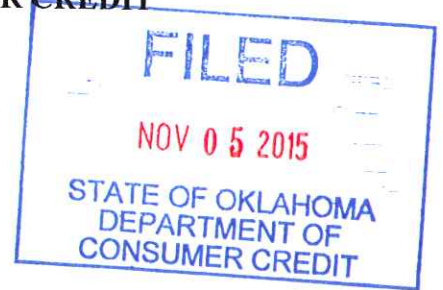


**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**



STATE OF OKLAHOMA, ex rel.,)
DEPARTMENT OF CONSUMER)
CREDIT,)
)
Petitioner)
)
v.)
)
SAIED MUSIC COMPANY,)
)
Respondent)

Case No. 15-0150-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit (“Petitioner”) and the Respondent, Saied Music Company, (“Respondent”) voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter:
 - a. The Respondent is a registered, domestic for profit business corporation with the Oklahoma Secretary of State, registration number 1900217476.
 - b. The Respondent offers a student rent-to-own program for musical instruments at 3259 S. Yale, Tulsa, Oklahoma 74135, 9320 E. 71st Street, Tulsa, Oklahoma and via the Respondent’s Internet website at www.saiedmusic.com.
 - c. The Respondent’s student rent-to-own program for musical instruments includes the following features as offered by the Respondent:
 - i. Guaranteed acceptance by a child’s music instructor;
 - ii. A three (3) payment commitment;
 - iii. A customer may return the instrument at any time after three (3) payments with no penalty;
 - iv. One Hundred Percent (100%) of payments apply to the purchase of the musical instrument;
 - v. While leasing the instrument, if a customer upgrades to a step-up instrument, twelve (12) months of payments will be credited toward the new instrument;
 - vi. A thirteen percent (13%) discount if the instrument is paid off early and
 - vii. Peace of mind repair and replacement coverage for \$4.00-\$6.00/month.
 - d. As of August 18, 2015, the Respondent is not licensed as a rental purchase lessor in the State of Oklahoma.

(2) The Respondent does not admit or deny the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a \$500.00 civil penalty and complete a rental purchase lessor license application with the State of Oklahoma on or before October 25, 2015.

(4) The \$500.00 civil penalty payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 15-0150-DIS-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



[Redacted signature]

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/29/15

[Redacted signature]

Sarec Music Company

Dated: 10/23/15

VERIFICATION OF CONSENT ORDER, CASE NUMBER 15-0150-DIS

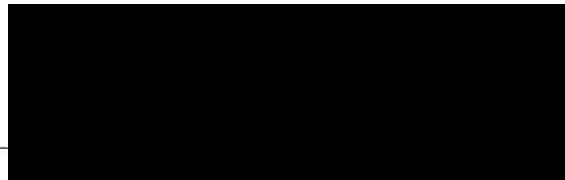
STATE OF OKLAHOMA)

)

COUNTY OF TULSA)

Signed and sworn to (or affirmed) before me on Oct 23, 2015 by
JAMES ROBERT SAIED of Saied Music Company, Inc.

(Seal, if any)



Title (and Rank): Notary Public

My commission expires:

Feb 26, 2019