## BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT STATE OF OKLAHOMA FILED STATE OF OKLAHOMA, ex rel., DEPARTMENT OF MAY **09** 2013 CONSUMER CREDIT STATE OF OKLAHOMA DEPARTMENT OF Petitioner CONSUMER CREDIT V. Case No. 13-0012-DIS COMPRADORES DE ORO, Respondent )

## CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Compradores De Oro, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
  - i. The Respondent is a registered Limited Liability Company with the Oklahoma Secretary of State.
  - ii. The Respondent transacts business as Compradores De Oro at  $5844~\rm NW~50^{\rm th}$  Street, Oklahoma City, OK 73122.
  - iii. Signs located at the Respondent's business premises at 5844 NW 50<sup>th</sup> Street, Oklahoma City, OK 73122 indicate the following:

"CASH FOR GOLD"

"Everything paid with cash"

"I pay for everything with cash, Guaranteed that all is better paid, Condition does not matter, bring all gold old and broken."

iv. As of April 17, 2013, the Respondent is not

licensed as a precious metal and gem dealer with the State of Oklahoma.

- (2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.
- (3) The Respondent agrees to pay a \$2,500.00 civil penalty. Payment of the civil penalty shall be received, by the Department, on or before May 15, 2013 in the amount of \$2,500.00.
- (4) The Respondent agrees to provide the Department with written documentation exhibiting that Compradores De Oro at 5844 NW  $50^{\rm th}$  Street, Oklahoma City, OK 73122, is no longer conducting business as a precious metal and gem dealer with the State of Oklahoma.
- (5) Payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 13-0012-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.
- (6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.
- (7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



Soot Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated:

4/30/13

Dated:

1: 4/23//3

VERIFICATION OF CONSENT	ORDER,	CASE	NUMBER	13-0012-DIS	
STATE OF	)				
COUNTY OF	)				
Signed and sworn to (or affi by David Mando of Co	rmed) be omprador	efore es De	me on Oro.	4/23	2013
(Seal, if any)					
OFFICIAL OF ALL MO 40000040	Title	(and F	Rank):	Notary Publ	<u>ic</u>
OFFICIAL SEAL - NO. 12369219  MARLENE E. MOKE  NOTARY PUBLIC-ARKANSAS	My commission expires:				
WASHINGTON COUNTY MY COMMISSION EXPIRES: 12-02-18	12-02-18				