MINUTES OF REGULAR MEETING COMMISSION ON CONSUMER CREDIT June 11, 2025

The Regular meeting of the Commission on Consumer Credit was held at 10:30 a.m. on June 11, 2025. The Regular Meeting was held at the Oklahoma Banking Department located at 2900 N. Lincoln Blvd., Oklahoma City, OK 73105. The agenda was posted at the office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, on the main public entrance and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc, on June 5, 2025.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:30 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Mick Thompson,

Barry Anderson, Blake Hollingsworth, Shari Martin & Cris Price

ABSENT: Tim Morris, Rodney Owens & Marcel Walther

Chairman Moses announced that a quorum was present. Chairman Moses

introduced the newest Commissioner, Cris Price.

STAFF PRESENT:

Scott Lesher, Ruben Tornini, Anthony Breshers, Steven Coates, John Coyne, Roberta Hale & Jennifer Word

GUESTS PRESENT:

Nancy Moses

Emily Langdon, Office of Management and Enterprise Services

(OMES Finance)

Carla Merritt, Office of Management and Enterprise Services

(OMES Finance)

III. Discussion and possible action regarding the Minutes of the Regular Meeting held on October 9, 2024

Commissioner Hollingsworth made a motion to approve the minutes of the Regular Meeting held on October 9, 2024. Commissioner Martin seconded the motion.

The motion was unanimously approved.

IV. Introduction of Carla Merritt, Director of Financial Services - OMES Finance

Presentation of monthly budget and financial reports by Emily Langdon, Financial Manager - OMES Finance

Chief of Staff Hale introduced Carla Merritt to the Commission & Stephanie Papp, (not in attendance), as the agency's new Financial Manager assigned to the Department by OMES Finance.

Emily Langdon, Financial Manager, presented the May 2025 monthly budget and financial report.

V. Administrator's Monthly Reports:

Chief Examiner Breshers presented the Complaint reports and the Examination report.

Chief Enforcement Attorney Coyne presented the Legal report.

Deputy Administrator Tornini presented the Licensing report and provided an update on the Thentia database matter.

General Counsel Coates presented the legislation report.

VI. Discussion and possible action regarding adoption of proposed permanent rules, Title 160, Chapters 5 and 55. Steven Coates, Asst. Deputy Administrator/General Counsel

General Counsel Coates presented the proposed permanent rules.

Commissioner Price made a motion to approve the adoption of the proposed permanent rules as presented by General Counsel Coates. Commissioner Hollingsworth seconded the motion.

The motion was unanimously approved.

VII. Discussion and possible action regarding the FY2026 Budget of the Department of Consumer Credit, presented by Roberta Hale, Asst. Deputy Administrator/Chief of Staff

Chief of Staff Hale presented the FY26 budget for consideration.

Commissioner Anderson made a motion to approve the proposed FY26 budget as presented. Commissioner Price seconded the motion.

The motion was unanimously approved.

VIII. New Business

There was no new business.

IX. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 11:22 a.m.

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Bob Moses Chairman

Roberta Hale Commission Secretary