

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
November 10, 2021**

The Regular meeting of the Commission on Consumer Credit was held at 10:00 a.m. on November 10, 2021. The Regular Meeting was held at the Oklahoma Banking Department located at 2900 N. Lincoln Blvd., Oklahoma City, OK 73105. The agenda was posted at the office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, on the main public entrance and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc, on November 5, 2021.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Mick Thompson, Rick Harper, Chris Johnson, Alfredo Madrid,

ABSENT: Armando Rosell, Jerry Douglas, Blake Hollingsworth & Barry Anderson

Chairman Moses announced that a quorum was present.

STAFF PRESENT:

Scott Leshner, Ruben Tornini, Steven Coates, John Coyne & Roberta Hale

GUESTS PRESENT:

Steve Funck, Office of Management and Enterprise Services (OMES)

III. Discussion and possible action regarding the Minutes of the Regular Meeting held on August 11, 2021.

Commissioner Wilbanks made a motion to approve the minutes of the Regular Meeting held on August 11, 2021. Commissioner Johnson seconded the motion. The motion was unanimously approved.

IV. Presentation of monthly budget and financial reports by OMES personnel.

Steve Funck, Deputy State Comptroller, Director of Agency Business Services, Office of Management and Enterprise Services, presented the October 2021 monthly budget and financial report.

V. Administrator's Monthly Reports:

Deputy Tornini presented the Licensing Report, Licensing report and a report on the recent state employee survey. Mr. Coyne presented the Legal Report.

VI. Discussion and possible action regarding staff recommendation to revoke all rules related to deferred deposit lenders.

General Counsel Coates presented the information on the deferred deposit lender rules.

Commissioner Harper made a motion to approve revocation of all rules related to deferred deposit lenders. Commissioner Madrid seconded the motion.

The motion was unanimously approved.

VII. Discussion and possible action regarding the 2021 Annual Report to the Governor and Legislature.

General Counsel Coates presented the proposed 2021 Annual Report.

Commissioner Wilbanks made a motion to approve the 2021 Annual Report has proposed. Commissioner Johnson seconded the motion.

The motion was unanimously approved.

VIII. Discussion and possible action regarding the 2022 meeting schedule of the Commission on Consumer Credit.

Chairman Moses proposed the 2022 meeting schedule on Consumer Credit as follows:

All meetings held at 10:00 a.m. at the Oklahoma State Banking Department, 2900 N. Lincoln Blvd., Oklahoma City, OK 73105.

January 12, February 9, March 9, April 13, May 11, June 8, July 13, August 10, September 14, October 12, November 9 and December 14, 2022.

Commissioner Harper made a motion to approve the proposed 2022 meeting schedule as Presented. Commission Madrid seconded the motion.

The motion was unanimously approved.

IX. Discussion of the State Operational Audit for the Department of Consumer Credit for period of July 1, 2015 through June 30, 2021.

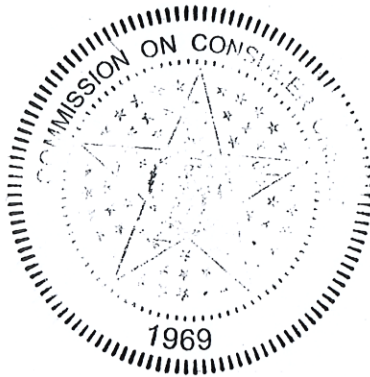
Chief of Staff Hale presented the report on the operational audit. Audit findings were discussed.

X. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was no new business.

XI. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 10:49 a.m.



Bob Moses

Bob Moses
Chairman

Roberta Hale

Roberta Hale
Commission Secretary