

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
August 10, 2016**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. on August 10, 2016 at the Oklahoma Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The agenda was posted at the office of the Department of Consumer Credit, outside the main public entrance of the 3 Corporate Plaza office building and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc on August 4, 2016.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m. Chairman Moses recognized Michael Shawn Karnes as a new member of the Commission. Commissioner Karnes introduced himself to the Commission. Chairman Moses introduced Roberta Hale as the new Commission Secretary.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Rick Harper, Suzy Barnes, Jerry Douglas, Craig Stanley, Kent Carter, Shawn Karnes and Mick Thompson.

ABSENT: Armando Rosell

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Ruben Tornini, Roy John Martin, Roberta Hale, Meredith Fazendin and Drew S'Renco.

GUESTS: Greg Piatt and Tyler Talley.

III. Discussion and possible action regarding the minutes of the regular meeting held June 8, 2016.

Commissioner Barnes made a motion to approve the minutes of the regular meeting held June 8, 2016. Commissioner Carter seconded the motion. The motion was unanimously approved.

IV. Presentation of monthly budget and financial reports. Discussion and possible action regarding the monthly budget and financial reports.

Deputy Administrator, Ruben Tornini, presented the June and July 2016 monthly budget and financial reports.

Commissioner Stanley made a motion to approve the June and July 2016 monthly budget and financial report. Commissioner Barnes seconded the motion. The motion was unanimously approved.

V. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports:

- A. Licensing Report by Meredith Fazendin, Administrative Programs Officer;**
- B. Enforcement Report by Drew S'Renco, Chief Examiner;**
- C. Legal Report by Roy John Martin, General Counsel;**
- D. Operations Report and Strategic Plan Update by Ruben Tornini, Deputy Administrator;**
- E. Other Administrator Reports.**

Staff presented the reports as indicated above.

VI. New office space report. Discussion regarding the new office space.

Administrator, Scott Leshner, discussed new office space with the Commission.

VII. Recognition of former Commission Chairman Spencer Stanley for his service.

Chairman Moses recognized former Commission Chairman Spencer Stanley for his service to the Commission and Department.

VIII. Executive Session proposed for the purpose of discussing the following:

- A. Discussing the employment of the Administrator of Consumer Credit, Scott Leshner, pursuant to 25 O.S. 307(B) (1) and evaluating his performance.**
- B. Motion to return to open meeting;**
- C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.**

Commissioner Stanley made a motion to enter into Executive Session for purposes of discussing the employment of the Administrator of Consumer Credit, Scott Leshner, pursuant to 25 O.S. 307(B)(1) and evaluating his performance. Commissioner Barnes seconded the motion. The motion was unanimously approved.

Vice-Chairman Wilbanks made a motion to return to open meeting. Commissioner Barnes seconded the motion. The motion was unanimously approved.

Commissioner Barnes made a motion as follows. Commissioner Harper seconded the motion. The motion was unanimously approved.

Based on Scott Leshner, the Administrator of this Department's performance over the past year, some of the highlights were additional examiners were brought in to accommodate the increase in mortgage licensees; oversight of multi-state examinations; coordination of various agencies to work together and continuing to maintain accreditation through CSBS/AARMR. The Commission met and believes that Mr. Leshner is deserving of a raise. However, at this time, due to the reduction of Four Million Dollars (\$4,000,000.00) in funds to assist with the state budget shortfall, we believe that we need to wait until the Department is adequately funded to be able to do that.

IX. Public Comments. (Limited to 5 minutes per person).

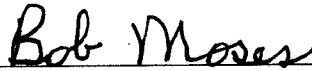
There were not any public comments.

X. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for consideration.

XI. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 11:58 a.m.



Bob Moses
Chairman



Roberta Hale
Commission Secretary