

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
June 18, 2014**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. on June 18, 2014 at the Oklahoma Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The agenda was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department of Consumer Credit Internet website at www.ok.gov/okdooc on June 13, 2014.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:01 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses; Vice-Chairman Cass Fahler; Joe Wilbanks; Suzy Barnes and Jerry Douglas.

ABSENT: Spencer Stanley, Armando Rosell, Rick Harper and Mick Thompson.

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Administrator; Ruben Tornini, Deputy Administrator; Roy John Martin, General Counsel; Lindsie Lundy, Administrative Programs Officer; Leah Hadley, Administrative Programs Officer and Meredith Fazendin, Administrative Programs Officer.

GUESTS: Bobbi Moore, Office of Management and Enterprise Services (OMES); Christy Southern, eCapitol; Greg Piatt; and Pat Hall, Majority Plus, LLC.

III. Discussion and possible action regarding the minutes of the regular meeting held May 14, 2014.

Vice-Chairman Fahler made a motion to approve the minutes of the regular meeting held May 14, 2014. Commissioner Douglas seconded the motion. The roll call vote was as follows:

Chairman Moses-Yes; Vice-Chairman Fahler-Yes; Wilbanks-Abstain; Barnes-Yes and Douglas-Yes. Chairman Moses announced that the motion had carried.

IV. Staff announcements and discussion.

There were not any staff announcements.

V. Presentation of monthly budget and financial reports. Discussion and possible action regarding the monthly budget and financial reports.

Bobbi Moore, OMES, presented the May 2014 budget and financial report.

Commissioner Barnes made a motion to approve the May 2014 budget and financial report. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

VI. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports.

- A. Licensing Report by Leah Hadley, Administrative Programs Officer;**
- B. Examination Report by William Weaver, Chief Examiner;**
- C. Enforcement Report by Roy John Martin, General Counsel;**
- D. Operations Report by Ruben Tornini, Deputy Administrator;**
- E. Other Administrator Reports.**

Leah Hadley, Administrative Programs Officer, presented the Licensing report.

Ruben Tornini, Deputy Administrator, presented the Examination report.

Roy John Martin, General Counsel, presented the Enforcement Report.

Ruben Tornini, Deputy Administrator, presented the Operations Report.

Scott Leshner, Administrator, presented other Administrator Reports.

VII. Report and discussion concerning the new building project of the Department of Consumer Credit.

Administrator Leshner discussed the new building project of the Department of Consumer Credit. Administrator Leshner stated that OMES submitted notification to the Department that specific statutory authority was required for the Department to construct a building.

VIII. Legislation Report. Discussion regarding the legislation report.

Greg Piatt, legislative liaison for the Department, announced that Department requested bills (Senate Bill 1941 and House Bill 3346) had passed the Legislature and were signed by Governor Fallin. Mr. Piatt also stated that the Department did not receive any appropriations from the Legislature for Fiscal Year 2015.

IX. Discussion and possible action regarding the filing of Rulemaking Intent for the following proposed permanent rules:

Title 160, Chapter 75, Consumer Litigation Funding.

General Counsel, Roy John Martin, discussed the proposed permanent rules regarding Consumer Litigation Funding. General Counsel Martin stated that a Notice of Rulemaking Intent would be filed for publication in the February 2, 2015 Oklahoma Register and that the comment period would occur from February 2, 2015 through March 4, 2015.

Vice-Chairman Fahler made a motion to approve the filing of a Notice of Rulemaking Intent as presented by the Department regarding Title 160, Chapter 75, Consumer Litigation Funding. Commissioner Barnes seconded the motion. The motion was unanimously approved.

X. Discussion and possible action regarding a contract between the Department of Consumer Credit and GAP Consulting.

General Counsel Martin presented a proposed contract between the Department and GAP Consulting for legislative consulting services. The proposed contract was for one (1) year beginning July 1, 2014 and concluding June 30, 2015 with two (2) options to renew in the amount of \$48,000.00 per year.

Commissioner Wilbanks made a motion to approve the proposed contract between the Department and GAP Consulting for legislative consulting services as presented by the Department. Commissioner Barnes seconded the motion. The motion was unanimously approved.

XI. Discussion and possible action regarding the Fiscal Year 2015 Budget of the Department of Consumer Credit.

Commissioner Barnes presented the proposed Fiscal Year 2015 Budget of the Department of Consumer Credit in the amount of \$3,792,968.00. Commissioner Barnes stated that the Budget Committee of the Commission had reviewed the proposed budget with Department staff and recommended approval of the proposed budget.

Commissioner Douglas made a motion to approve the Fiscal Year 2015 Budget of the Department as presented. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

XI. Public Comments (Limited to 5 minutes per person).

Pat Hall of Majority Plus, LLC., spoke to the Commission. Mr. Hall commended Department staff for their work regarding the proposed consumer litigation funding rules.

XII. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting of the agenda).

There was not any new business for consideration.

XIII. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 10:33 a.m.



Bob Moses

Bob Moses
Chairman

Lindsie Lundy

Lindsie Lundy
Commission Secretary