

OKLAHOMA DEPARTMENT OF CONSUMER CREDIT



2024 ANNUAL REPORT

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Scott Lesher
Administrator

Ruben Tornini
Deputy Administrator



J. Kevin Stitt
Governor

Matt Pinnell
Lt. Governor

STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT

December 19, 2024

The Honorable J. Kevin Stitt
Governor, State of Oklahoma
2300 N. Lincoln Blvd., Room 212
Oklahoma City, Oklahoma 73105

The Honorable Lonnie Paxton
President Pro Tempore Oklahoma State Senate
2300 N. Lincoln Blvd., Room 422
Oklahoma City, Oklahoma 73105

The Honorable Kyle Hilbert
Speaker of the Oklahoma House of Representatives
2300 N. Lincoln Blvd., Room 401
Oklahoma City, Oklahoma 73105

Dear Governor Stitt, President Pro Tempore Paxton and Speaker Hilbert:

On behalf of the Oklahoma Commission on Consumer Credit and the staff, we are pleased to submit the 2024 Annual Report for the Oklahoma Department of Consumer Credit and the Oklahoma Commission on Consumer Credit. This report contains information regarding the activities of the Department, the Commission, and the industries licensed and regulated by the Department.

Thanks to the leadership and foresight of our Governor and Legislature, our Department continues its mission as a non-appropriated agency because our industries recognize they should pay for their enforcement themselves instead of relying on state dollars.

We are proud of our accomplishments and look forward to working with the industries we regulate and most importantly, the Oklahoma consumers.


Scott Lesher
Administrator

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Scott Lesher

Administrator

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Department of Consumer Credit

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MISSION STATEMENT



We protect and educate consumer buyers, lessees and borrowers against unfair practices, and are fair and impartial in the regulation of consumer credit transactions in Oklahoma.



ADMINISTRATOR’S REPORT



The Administrator's report includes information pursuant to Title 14A O.S. § 6-104 (5) and is expanded to include other responsibilities and accomplishments of the Department of Consumer Credit.

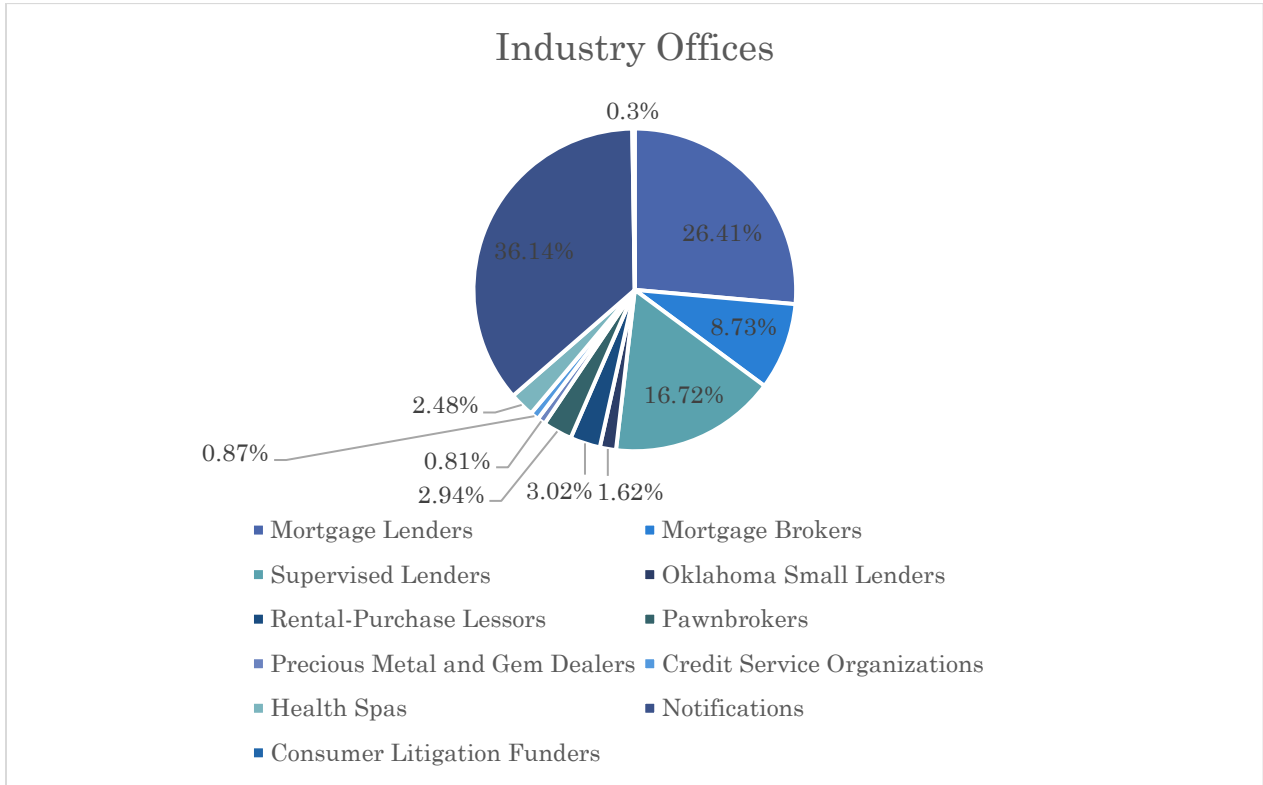
The Department of Consumer Credit annually licenses or registers over 16,570 credit-related organizations including mortgage lenders, mortgage brokers, mortgage loan originators, supervised lenders, Oklahoma small lenders, rental-purchase lessors, pawnbrokers, precious metal and gem dealers and employees, credit service organizations, health spas, consumer litigation funders, and notification filers in relation to acceptance companies and businesses that finance goods and services for Oklahoma consumers.

There are 7,614 licensee offices which are subject to periodic investigation or examination. The table and chart below include the number and percentages of those offices.

Table-Industry Office Numbers & Percentages

Industry	Offices	% of total
Mortgage Lenders	2,011	26.41%
Mortgage Brokers	665	8.73%
Supervised Lenders	1,273	16.72%
Oklahoma Small Lenders	123	1.62%
Rental-Purchase Lessors	230	3.02%
Pawnbrokers	224	2.94%
Precious Metal and Gem Dealers	62	0.81%
Credit Service Organizations	66	0.87%
Health Spas	189	2.48%
Notifications	2,752	36.14%
Consumer Litigation Funders	19	0.25%
Total	7,614	

Chart-Regulated Industry Office Percentages



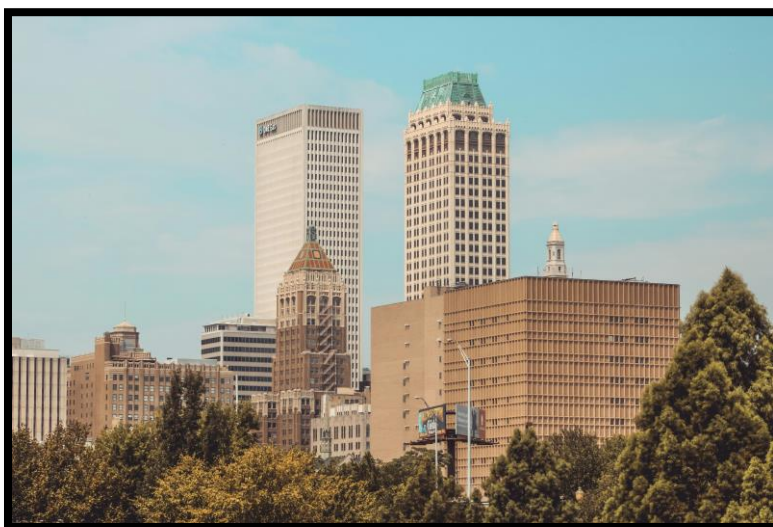
During the year, the Department has made significant improvements that will benefit Oklahoma consumers and licensees.

A partial listing of accomplishments this year includes:

- During FY24, we processed 108 formal consumer complaints, resulting in \$21,331.32 in refunds to consumers.
- We worked diligently with OMES to quickly complete the modernization of our website utilizing Adobe Experience Manager, with a seamless transition.
- We continued making improvements to our newly adopted remote examination procedures and as a result, has recognized significant savings in travel costs to the Department as well as our licensees.
- We continue to adhere to the practices outlined in the Energy Efficiency and Conservation Plan created in FY10 in response to Senate Bill 833.
- We have continued to develop and refine the examination procedures for the Oklahoma Small Lenders (OSL) license, which replaced the Deferred Deposit Lender license.
- We are committed to an ongoing improvement effort in developing model examinations in all areas of enforcement to operate more efficiently.
- Another area of focus on continuous improvement has been our recently released online application and renewal processes in which we are actively seeking to increase efficiency and ease of use for licensees.
- We were actively involved in examinations with the Multi-State Mortgage Committee facilitated by the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR).
- The Department had one (1) Consumer Credit Examiner obtain their Certified Mortgage Examiner (CME) certification and two (2) Consumer Credit Examiners obtain their Certified Mortgage Investigator (CMI) certification through CSBS. This brings the total number of examiners that have obtained their Certified Mortgage Examiner (CME) certification to six (6), the total number of examiners that have obtained their Certified Senior Mortgage Examiner (CSME) certification to six (6), the total number of examiners that have obtained their Certified Mortgage Investigator (CMI) certification to two (2) and the total number of examiners that have obtained their Certified Mortgage Examinations Manager (CMEM) certification to three (3).
- We have been working closely with Thentia to deliver a stable and tested modern database that meets our rigorous standards as well as the needs of Department licensees.
- In addition to the automated email renewal reminder, the Department made approximately 4,800 combined email and telephone reach-outs to licensees reminding them to renew during the 2023 renewal season.
- Successful implementation of the requirements of Senate Bill 1691 regarding criminal background determinations by including the required information on Department Applications, the Department website, and in this Annual Report.
- Provided feedback and guidance to representatives of the mortgage industry in the creation of SBI492, which provides for a new assessment model for mortgage brokers and mortgage lenders,

remote work provisions for mortgage loan originators, and simplification of registration of branches and other trade names.

- We are currently in the process of implementing the new assessment model for our mortgage lenders and mortgage brokers as prescribed by SBI492, signed into law on April 29, 2024, with an effective date of November 1, 2024.
- We are committed to consumer outreach and have attended State and County fairs as well as Used Motor Vehicle monthly meetings for new licensees.
- We achieved successful re-accreditation of our mortgage examination program through CSBS and AARMR on our 5-year re-accreditation review with an improved score. We were the 15th state to become an accredited mortgage regulator in 2014. Becoming accredited means that the Department has undergone a comprehensive review of critical elements that assure the ability of a state mortgage agency to discharge its responsibilities through an investigation of its administration and finances, personnel policies and practices, training programs, examination policies and practices, supervisory procedures and statutory authority.
- The Accreditation Team noted that we Exceeded Standards in the following areas:
 - Access to Legal Assistance;
 - Agency Physical Facilities – noting the modern, efficient construction;
 - Budget Revenue Source/Contingency Plan;
 - Budget Expenses/Supplemental Budget;
 - Promotional Opportunities/Pay-for-Performance;
 - Adequacy of Salaries and Benefits – noting our competitive examiner starting salary and employee longevity;
 - Review and Transmittal of Report – noting our efficiency in transmitting reports of examination to licensees;
 - Licensing/Renewal Process – noting our efficiency in processing applications; and
 - Promulgation of Rules and Regulations – noting our having taken advantage of the Expedited Rule Repeal Process to remove obsolete rules.



EXAMINATION AND INVESTIGATION POLICIES AND PROCEDURES

Examinations

The Department's Chief Consumer Credit Examiner is responsible for scheduling examinations. Once an examination is completed, an examiner prepares an examination report that is reviewed by the Chief Consumer Credit Examiner. After the exam report is reviewed, it is sent to the address of record of the licensee. The licensee has twenty (20) days to either correct the examination errors or demonstrate the alleged errors did not occur. If a licensee does not correct the examination errors or demonstrate that the errors did not occur within the required period of time, the examination report is referred to the Department's Chief Enforcement Attorney for consideration of enforcement proceeding.

Complaints

Persons submitting complaints are required to submit a written explanation of their complaint along with any appropriate supporting documentation. Complaints are handled by the Consumer Outreach Coordinator, and when necessary, assigned to Consumer Credit Examiners for resolution. The Consumer Outreach Coordinator, or the Consumer Credit Examiners review the complaint and supporting documentation to determine if the Department has jurisdiction concerning the complaint or to determine if there is a basis for the complaint.

If there is a basis for the complaint, a copy of the complaint is sent to the licensee for a response within ten (10) days. If the matter is not resolved within the required period or if the licensee does not respond to the complaint, the complaint may be referred to the Department's Chief Enforcement Attorney for consideration of an enforcement action.

THE USE OF CONSUMER CREDIT IN THE STATE OF OKLAHOMA

There were no significant changes in the use of consumer credit in the State of Oklahoma during the previous fiscal year. Consumer loans and consumer credit sales continue to be readily available to Oklahoma consumers.

CONSUMER CREDIT PROBLEMS OF CREDITORS AND DEBTORS

Most creditors licensed by the Department follow the requirements of the Uniform Consumer Credit Code or the other statutes the Department enforces. If a compliance issue arises, most creditors licensed by the Department take appropriate steps to correct the issue after notification by the Department.

An area of ongoing concern is the borrowing of money from unlicensed Internet creditors. Many unlicensed creditors typically do not follow Oklahoma law regarding loans. Numerous unlicensed creditors operating *via* the Internet also claim affiliation with various Native American tribes and invoke the legal doctrine of sovereign immunity to evade state licensing and regulatory requirements.

COMPLIANCE WITH THE TRUTH IN LENDING ACT AND REGULATION Z

Oklahoma continues to maintain its exemption from federal enforcement of the disclosure provisions of the Federal Truth in Lending Act. To maintain the enforcement exemption, the Oklahoma Legislature passed House Bill 3346 during the 2014 legislative session, which became effective July 1, 2014. House Bill 3346 amends the Uniform Consumer Credit Code to authorize the Administrator to enforce the disclosure provisions of the Federal Consumer Credit Protection Act. The amendments made by House Bill 3346 to the Uniform Consumer Credit Code require creditors to provide the consumer credit disclosures required by the Federal Consumer Credit Protection Act. The exemption, found in the comment for 12 CFR 1026.29, states that credit or lease transactions subject to the Oklahoma Consumer Credit Code are exempt from chapters 2 and 5 of the Federal Act. Chapter 2 addresses disclosures for credit transactions and Chapter 5 addresses disclosures for leases.

ENFORCEMENT REPORT OF THE DEPARTMENT OF CONSUMER CREDIT – JULY 1, 2023 – JUNE 30, 2024

The Department reports the following during fiscal year 2024 (FY24):

<i>Enforcement FY24</i>	Filed	Action	Total Amount
<i>Cease and Desist Orders</i>	4	Cease and Desist	\$892.50
<i>Administrative Orders</i>	54	Civil Penalty	\$31,625.00
<i>License Apps. Denied</i>	0	Denial	None

LEGISLATIVE RECOMMENDATIONS

The Department currently has no plans to introduce legislation in the upcoming legislative session.



COMMISSION ON CONSUMER CREDIT



Chairman
Bob Moses

Vice-Chairman
Joe Wilbanks

Commissioners
Barry Anderson

Shari Martin

Blake Hollingsworth

Marcel Walther

Rodney Owens

Tim Morris

Alfredo Madrid

Ex-Officio Commissioner
Mick Thompson

DEPARTMENT STAFF

EXECUTIVE

Administrator

Scott Leshar

Deputy Administrator

Ruben Tornini

ADMINISTRATIVE

Assistant Deputy
Administrator/Chief of Staff

Bert Hale

Chief of Licensing

Vanessa Todd

Operations Coordinator

Steve Glasgow

Executive Assistant

Stefanie Ashurst

Administrative Programs Officer

Jen Word

Administrative Assistants

Sherry Allen

Vanessa Smith

LEGAL

Assistant Deputy
Administrator/General Counsel

J. Steven Coates

Chief Enforcement Attorney

John Coyne

Legal APO

Anissa Campbell

Investigators

Jimmie Ray

Michael Thompson

EXAMINATIONS -LICENSING

Chief Examiner

Anthony Breshers

Regional Managers

Sherri Schroder

Rich Kellogg

Sarah Reynolds

Megan Patterson

Examiners

Geromy Briscoe

Evan Earnest

Scott Ferguson

Angie Gober

Alicia Gregg

Mary Keel

Steve Kissling

Danny Nguyen

Deshia Parks

David Perry

Rob Peters

Viola Peters

Jaquay Shavers

Christine Waters

Scott White

Chris Williams

Stephanie Younie

Stanley Johnson

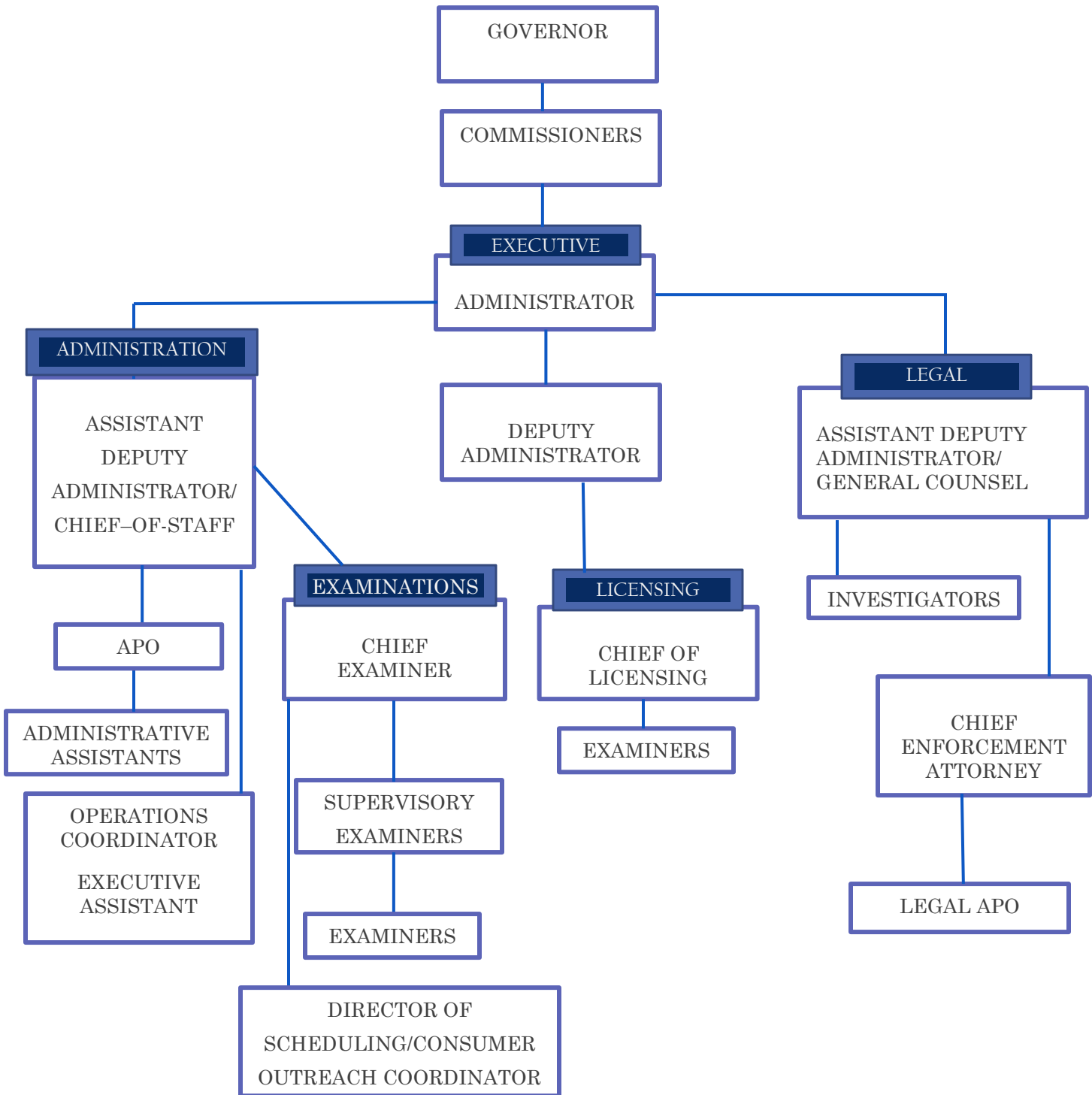
Krystina Thompson

Director of
Scheduling/Consumer
Outreach Coordinator

Liz Foster



ORGANIZATIONAL STRUCTURE



LICENSING STATISTICS

As mandated by 59 O.S. § 4000.1 (K):

For the period beginning 11/1/2023 and ending 10/31/2024 -

1. The number of licensing applications received: 11,939
2. The number of applications that resulted in the license being granted: 11,881
3. The number of applications that resulted in the license being denied: None.
4. The number of applications that were denied due to criminal history: None.
5. A list of criminal offenses reported by individuals that were granted a license:
 - Driving Under the Influence
 - Aftay
 - Allowing Intoxicated Person to Operate Vehicle
 - Arson Causing GBI
 - Assault
 - Assault 1st Degree
 - Assault 2nd Degree
 - Assault 3rd Degree
 - Assault on Police
 - Fighting in a Public Place
 - Bail Jumping
 - Battery
 - Obstructing a Public Officer
 - Breach of the Peace
 - Burglary
 - Burglary 1st Degree
 - Careless Driving
 - Conspiracy to Distribute Meth
 - Contempt of Court
 - Credit Card Fraud
 - Criminal Mischief
 - Criminal Trespass
 - Cruelty to Animals
 - Dangerous Drugs
 - Dangerous Drugs Delivery
 - Disorderly Conduct
 - Disturbing the Peace
 - Domestic Violence

- Driving with a Suspended/Revoked/Cancelled License
- Driving on Revoked License
- Driving with a Suspended License
- Driving while Ability Impaired
- Driving while Impaired
- Driving while Intoxicated
- Driving while under the Influence of Alcohol/Drugs
- Driving without a License
- Drug Paraphernalia Violation
- DUI-Unlawful Blood Alcohol
- Refusal to Submit to DUI Testing
- Operating the Vehicle Under the Influence of an Intoxicant
- Possession/Purchase for Sale Narcotics/Controlled Substance
- Possession of Unlawful Paraphernalia
- Bad Check
- Unlawful Fighting
- Criminal Trespass in the Third Degree
- Transport/Selling Narcotics/Controlled Substance
- Possession of Controlled Substance for Sale
- Attempting to Drive Under the Influence of Alcohol
- DUI – Liquor or Drugs/Under the Actual Physical Control of the Vehicle
- DUI Liquor
- DUI Liquor/Drugs
- Poss CDS/Analog Schd I II III
- Drug Violation - Sell
- Malicious Destruction of Property
- Minor in Possession of Liquor
- DUI Drugs/Metabolite
- Reckless Driving
- Fail to Stop/Accid/Unatt Veh
- Disturbing the Peace: Loud and Unreasonable Noise
- Disorderly Conduct, Offensive Words, Gestures
- Extreme DUI
- Failure to Appear
- Failure to Obey Direction of Patrolman
- Failure to Obey Police Officer
- Failure to Stop
- Failure to Stop at Stop Sign

- Possession Of Or Unlawful Attempt To Purchase Intoxicating Substance
- Operating while Intoxicated
- Possession of Firearm while Intoxicated
- Possessing with Intent to Manufacture, Sell, Give, or Distribute a Controlled Substance
- False License Plates
- Threatening to Commit a Crime with Intent to Terrorize
- False Report to Law Enforcement
- Fighting in a Public Place
- Fleeing from Police Officer
- Following too Closely
- Fraud – Bad Check
- Giving False Information
- Cultivating Marijuana
- False Identification to Police
- Intoxicated Assault with a Vehicle
- Pointing, Holding, or Brandishing Firearm
- Marijuana Possession
- Marijuana Violation
- Negligent Driving
- No Insurance
- No Registration
- Use of a Firearm in Commission of a Felony
- Lic Plate Veh Use-Info Viol
- Nonsupport
- Offenses Involving Underage Persons (Liquor Control Law)
- No Seatbelt
- Obstructing Highway Passageway
- Disorderly Person
- Obstruction
- Operating Impaired
- Operating Vehicle with a BAC of .15
- Outraging Public Decency
- Operating While Intoxicated Causing Serious Injury
- Owner Permitting Another to Violate Motor Vehicle Code
- Pandering
- Passing Bad Checks
- Petty Theft
- Petty Theft – Shoplifting

- Possession of Drug Paraphernalia
- Possession/Use of Drug Paraphernalia
- Possession of a Controlled Dangerous Substance < 50g of Marijuana
- Possession of a Controlled Substance
- Possession of Drugs
- Prostitution
- Public Drunkenness
- Public Intoxication
- Receiving Stolen Property
- Reckless Driving Alcohol Related
- Reckless Endangerment
- Resisting the Police
- Resisting a Public Officer
- Resisting Arrest
- Property Damage
- Robbery 2nd Degree
- Robbery 2nd Degree Aided by Another
- Robbery 3rd Degree
- Setting Fire without Extinguishing
- Shoplifting
- Simple Battery
- Soliciting a Lewd Act
- Soliciting Sexual Conduct
- Theft
- Theft \$20-\$200
- Aiding and Abetting Credit Card Fraud
- Accessory to Theft
- Theft – Obtaining Service Without Paying
- Issuing Check Without Sufficient Funds
- Noise Ordinance Violation
- Transporting an Open Container
- Trespassing
- Possession of Illegal Drugs
- Urinating in Public
- Wrongful Possession of Dangerous Drugs
- Violation of Probation

6. A list of criminal offenses reported by individuals who were denied a license due to criminal history along with the time elapsed since the commission of the offense: N/A

7. The number of petitions received by the licensing or certification authority pursuant to subsection F of 59 O.S. § 4000.1: None.

ATTRIBUTIONS

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COMMISSION MEETING MINUTES

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
November 8, 2023**

The Regular meeting of the Commission on Consumer Credit was held at 10:00 a.m. on November 8, 2023. The Regular Meeting was held at the Oklahoma Banking Department located at 2900 N. Lincoln Blvd., Oklahoma City, OK 73105. The agenda was posted at the office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, on the main public entrance and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc, on November 3, 2023.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Mick Thompson, Blake Hollingsworth, Barry Anderson, Shari Martin, Rodney Owens, Marcel Walther and Tim Martin.

ABSENT: Alfredo Madrid

Chairman Moses announced that a quorum was present.

STAFF PRESENT:

Scott Leshner, Ruben Tornini, Steven Coates, John Coyne, Anthony Breshers & Roberta Hale

GUESTS PRESENT:

Megan Patton, Office of Management and Enterprise Services

III. Discussion and possible action regarding the Minutes of the Regular Meeting held on August 9, 2023.

Commissioner Wilbanks made a motion to approve the minutes of the Regular Meeting held on August 9, 2023. Commissioner Anderson seconded the motion. The motion was unanimously approved.

IV. Presentation of monthly budget and financial reports.

Megan Patton, Financial Manager, Office of Management and Enterprise Services, presented the October 2023 monthly budget and financial report.

V. Administrator's Monthly Reports:

Deputy Administrator Tornini presented the Licensing report. Chief Examiner Breshers presented the Complaint reports and the Examination report. Chief Enforcement Attorney Coyne presented the Legal report.

VI. Discussion and possible action regarding a new lease agreement for the Department of Consumer Credit office and approval to execute a new lease agreement.

Asst Deputy Administrator/General Counsel Coates presented the proposed lease agreement.

Commissioner Morris made a motion to approve the lease agreement as presented to the Commission. Commissioner Owens seconded the motion. The motion was unanimously approved.

VII. Discussion and possible action regarding the 2023 Annual Report to the Governor and Legislature.

Asst Deputy Administrator/General Counsel Coates presented the 2023 Annual Report.

Commissioner Thompson made a motion to approve the 2023 Annual Report as presented. Commissioner Morris seconded the motion. The motion was unanimously approved.

VIII. Discussion and possible action regarding the 2024 meeting schedule of the Commission on Consumer Credit.

Commissioner Martin made a motion to approve the 2024 meeting schedule. Commissioner Hollingsworth seconded the motion. The motion was unanimously approved.

IX. Executive session proposed for the purpose of discussing the following:

A. Discussing the employment of the Administrator of Consumer Credit, Scott Leshar, pursuant to 25 O.S. § 307(B)(1), review and evaluation of his performance;

B. Motion to return to open meeting;

C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.

Motion to enter into Executive Session (Time: 10:27 a.m.)

Commissioner Walther made a motion to enter into Executive Session for the purposes listed above in Agenda Item IX. Commissioner Anderson seconded the motion. The motion was unanimously approved.

The Commission entered into Executive Session.

Motion to return to Open Meeting (Time: 11:17 a.m.)

Commissioner Walther made a motion to return to open meeting. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

The Commission returned to Open Meeting.

Motion on items discussed in Executive Session:

Commissioner Hollingsworth made a motion as follows:

I make a motion to approve an annual salary increase of 8.9% for the Administrator, Scott Leshner; effective July 1, 2023.

Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

X. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was no new business.

XI. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 11:19 a.m.



Bob Moses

Bob Moses
Chairman

Roberta Hale

Roberta Hale
Commission Secretary

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
April 10, 2024**

The Regular meeting of the Commission on Consumer Credit was held at 10:00 a.m. on April 10, 2024. The Regular Meeting was held at the Oklahoma Banking Department located at 2900 N. Lincoln Blvd., Oklahoma City, OK 73105. The agenda was posted at the office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, on the main public entrance and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc, on April 4, 2024.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:02 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Mick Thompson, Barry Anderson, Alfredo Madrid, Shari Martin and Tim Morris

ABSENT: Blake Hollingsworth, Marcel Walther and Rodney Owens

Chairman Moses announced that a quorum was present.

STAFF PRESENT:

Scott Leshner, Ruben Tornini, Steven Coates, John Coyne, Anthony Breshers & Roberta Hale

GUESTS PRESENT:

Megan Patton, Office of Management and Enterprise Services
Greg Piatt and Sydney Hill

III. Discussion and possible action regarding the Minutes of the Regular Meeting held on November 8, 2023.

Commissioner Anderson made a motion to approve the minutes of the Regular Meeting held on November 8, 2023. Commissioner Thompson seconded the motion. The motion was unanimously approved.

IV. Discussion and possible action regarding the Minutes of the Executive Session minutes of the Regular Meeting held on November 8, 2023.

Commissioner Madrid made a motion to approve the executive session minutes of the Regular Meeting held on November 8, 2023. Commissioner Martin seconded the motion. The motion was unanimously approved.

V. Presentation of monthly budget and financial reports.

Megan Patton, Financial Manager, Office of Management and Enterprise Services, presented the March 2024 monthly budget and financial report.

VI. Administrator's Monthly Reports:

Chief Examiner Breshers presented the Complaint reports and the Examination report. Chief Enforcement Attorney Coyne presented the Legal report. Deputy Administrator Tornini presented the Licensing report. Greg Piatt presented a Legislation Update.

VII. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was no new business.

VIII. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 11:22 a.m.



Bob Moses

Bob Moses
Chairman

Roberta Hale

Roberta Hale
Commission Secretary

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
June 12, 2024**

The Regular meeting of the Commission on Consumer Credit was held at 10:00 a.m. on June 12, 2024. The Regular Meeting was held at the Oklahoma Banking Department located at 2900 N. Lincoln Blvd., Oklahoma City, OK 73105. The agenda was posted at the office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, on the main public entrance and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc, on June 6, 2024.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Mick Thompson, Barry Anderson, Alfredo Madrid & Shari Martin.

ABSENT: Blake Hollingsworth, Marcel Walther, Tim Morris & Rodney Owens

Chairman Moses announced that a quorum was present.

STAFF PRESENT:

Scott Leshner, Ruben Tornini, Steven Coates, John Coyne, Anthony Breshers & Roberta Hale

GUESTS PRESENT:

Megan Patton, Office of Management and Enterprise Services

III. Discussion and possible action regarding the Minutes of the Regular Meeting held on April 10, 2024.

Vice-Chairman Wilbanks made a motion to approve the minutes of the Regular Meeting held on April 10, 2024. Commissioner Anderson seconded the motion.

The motion was unanimously approved.

IV. Presentation of monthly budget and financial reports.

Megan Patton, Financial Manager, Office of Management and Enterprise Services, presented the May 2024 monthly budget and financial report.

V. Administrator's Monthly Reports:

Deputy Administrator Tornini presented the Licensing report. Chief Enforcement Attorney Coyne presented the Legal report. Chief Examiner Breshers presented the Complaint reports and the Examination report.

VI. Discussion and possible action regarding the bi-annual update to the agency's Internal Purchasing Procedures.

General Counsel Coates presented the bi-annual update on the internal purchasing procedures.

Commissioner Anderson made a motion to approve the procedures as presented by General Counsel Coates. Commissioner Madrid seconded the motion.

The motion was unanimously approved.

VII. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was no new business.

VIII. Discussion and possible action regarding the FY2024 Budget of the Department of Consumer Credit, presented by Roberta Hale, Asst. Deputy Administrator/Chief of Staff.

Chief of Staff. Hale presented the FY25 budget for consideration.

Vice-Chair Wilbanks made a motion to approve the proposed FY25 budget as presented. Commissioner Madrid seconded the motion.

The motion was unanimously approved.

IX. New Business

There was no new business.

X. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 10:51 a.m.



Bob Moses
Bob Moses
Chairman

Roberta Hale
Roberta Hale
Commission Secretary



OKLAHOMA