

Scott Leshner
Administrator



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**STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT**

THRESHOLD CREDIT SCORE SET AT 450

The Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act ("SAFE Act") requires the Administrator to find that applicants seeking to become licensed mortgage loan originators and owners, officers, directors and partners of mortgage broker and mortgage lender applicants demonstrate financial responsibility. The rules require the Administrator to set a threshold credit score to assist in the determination of financial responsibility. OKLA. ADMIN. CODE § 160:55-3-12.

A threshold credit score of 450 has been set for purposes of assisting in the determination of financial responsibility. This marks a change from the previous threshold credit score of 550, due to NMLS implementing VantageScore 4.0, causing a downward shift in credit score ranges. A mortgage loan originator applicant's credit score of 450 or above shall be deemed to have demonstrated financial responsibility for purposes of the SAFE Act's licensing requirements. Likewise, if all owners, officers, directors or partners of a mortgage broker or mortgage lender have a credit score of 450 or above, the mortgage broker or mortgage lender applicant is deemed to have demonstrated financial responsibility for purposes of the SAFE Act's licensing requirements.

If a mortgage loan originator applicant's credit score is less than 450, the Administrator shall review the applicant's credit report for any current outstanding judgments, tax liens, other government liens, foreclosures within the past three (3) years and serious delinquent accounts within the past three (3) years to determine the applicant's financial responsibility. If the credit score of any owner, officer, director or partner of a mortgage broker or mortgage lender applicant is less than 450, the Administrator shall review the credit report of such owner, officer, director or partner for any outstanding judgments, tax liens, other government liens, foreclosures within the past three (3) years and serious delinquent accounts within the past three (3) years to determine the applicant's financial responsibility.


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Dated this 27th day of April, 2026.