



**Office of Juvenile Affairs
Oklahoma Youth Academy Charter School
Board of Director's Meeting
March 14, 2018**

FINANCE REPORT

March 2018 Board Meeting

Financial Reports for the Month Ending February 28, 2017

FY-2018 Operation Budget Projections

As of February 28, 2017



\$56,460,324



\$24,662,168



\$110,177



\$4,000,000



\$27,646,402



\$16,366,176



\$1,186,193



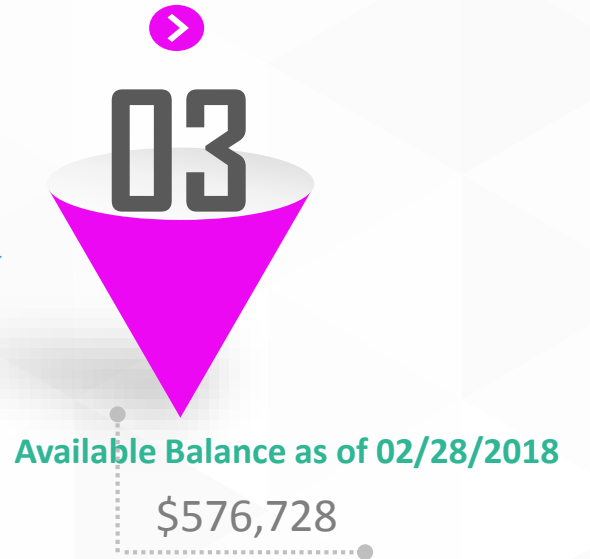
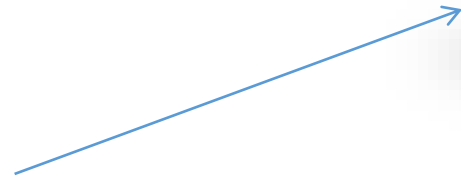
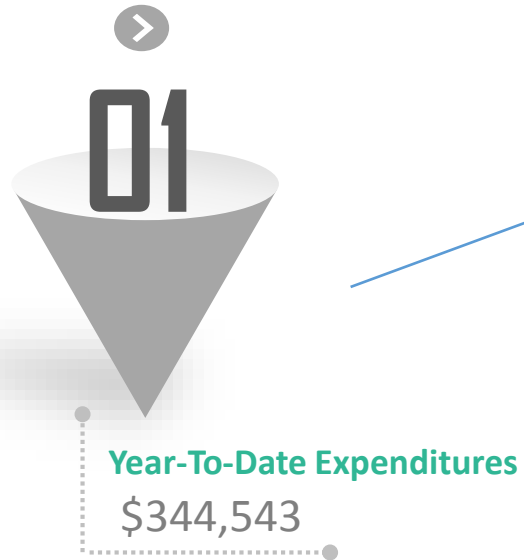
\$2,680,267



FY-2018 Budget Work Program \$108,449,539

FY-2018 Capital Budget Projections

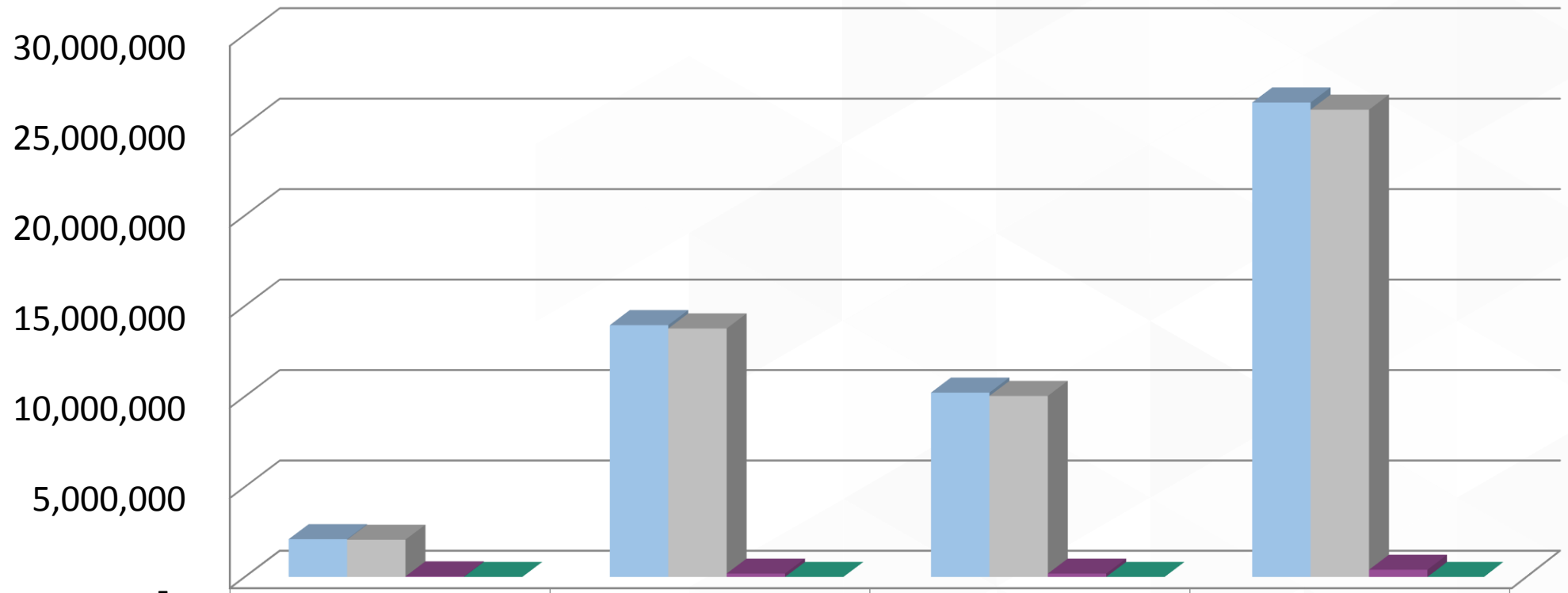
As of February 28, 2017



FY-2018 Capital Outlay \$1,321,661

FY-2018 Payroll Costs









As of February 28, 2017



	Administration	Residential	Non-Residential	Total
■ YTD Budget	2,094,674	13,938,418	10,209,640	26,242,732
■ YTD Expenditures	2,065,851	13,752,820	10,026,257	25,844,928
■ YTD Actual to Budget Variance	28,823	185,598	183,383	397,804
■ % Variance	1.4%	1.3%	1.8%	1.5%

GENERAL REVOLVING FUND REVENUE

As of February 28, 2017

	Revenue Source	FY-18 Budget	Budget to Date	Receipts	In-Transit	Over (Under) Variance
	SSI and SSA	\$ 200,000	\$ 133,333	\$ 96,190		\$ (37,143)
	Income from Rent	9,576	6,384	8,489		2,105
	School Breakfast/Lunch Program	248,000	165,333	167,541		2,208
	Refunds & Reimbursements	348,693	232,462	261,155		28,693
	Sales	17,000	11,333	11,084		(249)
	Other Receipts	38,900	25,933	30,716		4,783
	Charter School State Aid/Grants	898,956	599,305	641,910		42,605
	Child Support	200,000	133,333	98,339		(34,994)
	Total Revolving Funds	\$ 1,961,125	\$ 1,307,416	\$ 1,315,424	\$ -	\$ 8,008

Federal Programs Revenue

As of February 28, 2017

FFP Revolving Fund	Projected Annual Revenue	Projected YTD Revenue	Actual Revenue	In-Transit	Variance
TCM	\$ 3,600,000	\$ 2,400,000	\$ 1,597,512	\$ 128,460	\$ (674,028)
RBMS	6,100,000	4,066,667	3,477,811	390,060	(198,796)
Grants (EOP/JABG/Formula/PREA) Fund 4XX	577,586	385,057	393,995		8,938
DAC-RSAT/PREA	53,555	35,703	49,454		13,751
IV-E Shelter	170,000	113,333	59,977	-	(53,356)
Indirect Cost Reimbursement (OHCA)	175,000	116,667	146,898	-	30,231
Total	\$ 10,676,141	\$ 7,117,427	\$ 5,725,647	\$ 518,520	\$ (873,260)

700 FUND ACCOUNTS

As of February 28, 2017

TRUST FUND

Established to account for all the funds a juvenile received or expended while in OJA custody.

701

**Cash Balance as of 02/28/2018 was \$369,680
Approximately \$19,954 is current

CANTEEN FUND

Established to account for all the funds a juvenile received or expended while in OJA custody.

702

Cash Balance as of 02/28/2018 was \$4,843

DONATION FUND

Established to account for all the funds a juvenile received or expended while in OJA custody.

703

Cash Balance as of 02/28/2018 was \$1,310

VICTIM RESTITUTION FUND

Established to account for all the funds a juvenile received or expended while in OJA custody.

704

Cash Balance as of 02/28/2018 was \$12,352

EMERGENCY PURCHASES

As of February 28, 2017



Date	Location	Description	Amount
2/1/2018	COJC	Water Main Leak	\$9,340.00

SOLE SOURCE PURCHASES

As of February 28, 2017

There were no sole source purchases since the last Board meeting

EMAIL: Mon 3/5/2018 4:02 PM
Agency Directors and Finance Officers,

Based upon the passage of HB1020XX, a new General Appropriations bill amending FY 2018 funding levels, OMES is requiring agencies to revise their FY 2018 budgets accordingly. Effective with March allocations, most state agencies will receive a reduction to FY 2018 General Revenue allocations.

In order to maintain a balanced budget as required by Article X Section 23 of the Oklahoma Constitution, agencies will be required to submit a revised budget for FY 2018 that reflects the new amount of General Revenue available to the agency. **These revisions are due to OMES by March 13, 2018.**

This is a link to a spreadsheet reflecting the dollar amount of reductions to each agency:
<https://www.ok.gov/OSF/documents/198AppropriationChanges2018-03-05.xlsx>
Please contact your OMES budget analyst if you require additional information.

Respectfully,
Jill Geiger
State Budget Director

Beginning Appropriations Budget	\$91,531,914.00
Budget Reduction	<u>607,151.00</u>
New Appropriated Budget	\$90,924,763.00



**Office of Juvenile Affairs
Oklahoma Youth Academy Charter School
Board of Director's Meeting
March 14, 2018**



Oklahoma Youth Academy Charter School
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
As of February 28, 2018

<u>2017-2018</u>	OJA General and Revolving Funds	Fund 250	Totals as of <u>02/28/2018</u>	COJC	SOJC	Total
<u>Revenues</u>						
State Aid	\$ -	\$ 488,138.50	\$ 488,138.50	\$ 244,069.26	\$ 244,069.24	\$ 488,138.50
Title I N&D	-	153,772.93	153,772.93	76,089.97	77,682.96	153,772.93
Child Nutrition Program						
Breakfast	-	64,860.79	64,860.79	35,318.71	29,542.08	64,860.79
Lunch	-	102,680.47	102,680.47	55,912.73	46,767.74	102,680.47
Refunds		2,060.06	2,060.06	1,993.49	66.57	2,060.06
Office of Juvenile Affairs **	855,875.50		855,875.50	468,954.98	386,920.52	855,875.50
Total Revenues	\$ 855,875.50	\$ 811,512.75	\$ 1,667,388.25	\$ 882,339.14	\$ 785,049.11	\$ 1,667,388.25
<u>Expenditures</u>						
Payroll Expenses	\$ 797,843.41	\$ 576,551.24	\$ 1,374,394.65	\$ 720,796.64	\$ 653,598.01	\$ 1,374,394.65
Professional Services	4,250.00	1,150.00	5,400.00	2,700.00	2,700.00	5,400.00
Training and Travel	4,748.62	1,797.27	6,545.89	4,302.48	2,243.41	6,545.89
Operational Expenses	14,479.87	114,119.57	128,599.44	60,038.34	68,561.10	128,599.44
Equipment and Library Resources	34,553.60	-	34,553.60	8,280.95	26,272.65	34,553.60
Total Expenditures	\$ 855,875.50	\$ 693,618.08	\$ 1,549,493.58	\$ 796,118.41	\$ 753,375.17	\$ 1,549,493.58
Excess of revenues over (under) expenditures	\$ -	\$ 117,894.67	\$ 117,894.67	\$ 86,220.73	\$ 31,673.94	\$ 117,894.67
Fund Balances July 1, 2017	-	86,205.15	86,205.15	19,770.36	66,434.79	86,205.15
Fund Balances 2016-2018 School Year	\$ -	\$ 204,099.82	\$ 204,099.82	\$ 105,991.09	\$ 98,108.73	\$ 204,099.82
**OJA Funds						
Fund 19701	\$ 259.63					
Fund 19801	\$ 825,722.60					
Fund 20000	\$ 84.50					
Fund 20500	\$ 29,808.77					
	\$ 855,875.50					



Office of Juvenile Affairs
Oklahoma Youth Academy
Encumbrances for Approval - School Year 2017-2018
March 14, 2018 Board Meeting

Encumbrance#	Description	Vendor	Campus		Total
			COJC	SOJC	
2018-062	Online Comprehensive Score Reporting, etc	Riverside Publishing (Houghton Mifflin)	1,191.84	1,191.83	6,400.00
2018-063	Annual domain (e-mail & website)	GoDaddy.com	10.00	10.00	20.00
2018-064	Reimbursement of Teachers' Certification fee	Various teachers (TBD)	300.00	300.00	600.00
2018-065	Laptop 4 @ \$1,296	Dell	5,184.00		5,184.00
2018-066	Multimedia Projector	Dell		875.00	875.00



Thank You!

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