

OKLAHOMA HORSE RACING COMMISSION

OHRC License Office
One Remington Place – BUILDING B
Oklahoma City, Oklahoma 73111
(405) 419-4441 www.ohrc.org

For Office Use Only

Date _____

Track _____

Clerk _____

LEASE AUTHORIZATION FORM

PLEASE PRINT IN INK OR TYPE - NO FEE

Horse Ownership by Lease. Horses may be raced under lease provided that a completed OHRC, breed registry, approved pari-mutuel, or other lease form acceptable to the Commission is attached to the Registration Certificate and on file with the Commission. The lessor(s) and lessee(s) must be licensed as horse owners. No lessor shall execute a lease for the purpose of avoiding insurance requirements (Pari-Mutuel Rule 325:15-5-23). If the lessor or lessee is a Stable Name, Partnership (including husband and wife), Corporation, Syndicate or other association or entity, the Multiple Ownership Registration Form OHRC 115L must be filed annually with the Commission. This lease is subject to cancellation by written agreement of both parties. Horses must have attained at least two years of age. It shall be the responsibility of the Lessee/Lessor to file the proper lease forms with the appropriate breed registry organization.

ALTERATIONS OR ADDED CONDITIONS SHALL MAKE THIS LEASE NULL AND VOID

Horse's Registered Name _____

Registration Number _____, Age _____, Sex _____, Breed _____

I, _____, _____
(FULL NAME OF LESSOR / OWNER) (SSN)_____
(ADDRESS, CITY STATE, ZIP) (DAYTIMEPHONE)

being the Lessor(s) of the above-named horse, do hereby lease to:

(FULL NAME OF LESSEE) (SSN)_____
(ADDRESS, CITY STATE, ZIP) (DAYTIMEPHONE)being the Lessee(s), beginning _____, to _____
(MONTH - DAY - YEAR) (MONTH - DAY - YEAR)

Is this lease for an indefinite period of time? _____

The person's name used by the Horsemen's Bookkeeper under which the horse will race:

**CHECK AND COMPLETE BLANKS, IF APPLICABLE**

Purse Distribution: _____ The lessor shall receive _____% of the purse(s) earned.

_____ The lessee shall receive _____% of the purse(s) earned.

OK-Bred Purses: _____ The lessor shall receive _____% of the Oklahoma-Bred racing award funds.

_____ The lessee shall receive _____% of the Oklahoma-Bred racing award funds.

Sale of Horse: _____ This horse may be sold for not less than \$_____.

_____ This horse may not be sold.

Claiming Races: _____ This horse may be raced in claiming races for a claiming price of not less than \$_____.

_____ This horse may not be raced in claiming races.

_____ If the horse is sold or claimed, the Lessee is to receive _____%, and the Lessor is to receive _____% of the total amount of sale or claim for the horse.

_____ Transportation costs of the horse shall be assumed by:

_____ Lessor

_____ Lessee

_____ Other (specify): _____

_____ The Lessee shall mail or deliver to the Lessor the purse money, sale, or claim money, within ten days of availability.

_____ The horse will race at the racetrack of the Lessee's choice.

_____ The Lessee assumes the responsibility of the costs of feeding, caring for, and training the horse as well as veterinarian costs.

_____ The Lessee also accepts the responsibility for any other minor bills accumulated because of this horse and agrees to pay the same.

_____ The Lessee is released from the irresponsibility for injury or death of the horse which results from accident or natural causes except the result of neglect or gross negligence.

Other lease conditions: _____

Signature of Lessor _____ (Date)

Signed or attested before me this _____ day of _____, 20_____.

(SEAL)

My Commission Expires _____ (NOTARY PUBLIC)

Signature of Lessee _____ (Date)

Signed or attested before me this _____ day of _____, 20_____.

(SEAL)

My Commission Expires _____ (NOTARY PUBLIC)