

# OKLAHOMA EMPLOYMENT REPORT – November 2023

## Oklahoma’s unemployment rate moved up in November

Oklahoma’s seasonally adjusted unemployment rate moved up 0.1 percentage point to 3.3 percent in November. The U.S. unemployment rate decreased 0.2 percentage point to 3.7 percent in November. Over the year, the state’s seasonally adjusted unemployment rate was 0.1 percentage point higher than November 2022.

<b>November 2023</b>	<b>Unemp. rate*</b>	<b>Labor force*</b>	<b>Employment*</b>	<b>Unemployment*</b>
Oklahoma	3.3%	1,965,297	1,900,023	65,274
United States	3.7%	168,260,000	161,969,000	6,291,000

\* Data adjusted for seasonal factors

<b>OKLAHOMA</b>	<b>Unemp. rate*</b>	<b>Labor force*</b>	<b>Employment*</b>	<b>Unemployment*</b>
Nov '23	3.3%	1,965,297	1,900,023	65,274
Oct '23	3.2%	1,957,399	1,895,299	62,100
Sept '23	3.0%	1,948,454	1,890,131	58,323
Aug '23	2.8%	1,938,231	1,883,863	54,368
July '23	2.7%	1,929,438	1,877,209	52,229
June '23	2.7%	1,922,824	1,870,740	52,084
Nov '22	3.2%	1,889,935	1,829,886	60,049

\* Data adjusted for seasonal factors

In November, statewide seasonally adjusted employment increased by 4,724 persons (0.2 percent), while unemployment increased by 3,174 persons (5.1 percent). Over the year, seasonally adjusted unemployment increased by 5,225 persons (8.7 percent).

<b>November 2023</b>	<b>Monthly change*</b>		<b>Annual change*</b>	
	<b>Number</b>	<b>Percent</b>	<b>Number</b>	<b>Percent</b>
Labor force	7,898	0.4%	75,362	4.0%
Employment	4,724	0.2%	70,137	3.8%
Unemployment	3,174	5.1%	5,225	8.7%

\* Data adjusted for seasonal factors

## Oklahoma nonfarm employment adds jobs in November

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** increased by 800 jobs (0.0 percent) over the month in November 2023. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 199,000 jobs (0.1 percent), in November. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 16,300 jobs (0.9 percent).

- In November, six of Oklahoma's supersectors added jobs, as **Construction** (2,300 jobs) followed by **Education and Health Services** (1,800 jobs) reported the largest job gains over the month.
- **Professional and Business Services** (-3,800 jobs) followed by **Other Services** (-800 jobs) posted the largest over-the-month job losses in November.
- Six of Oklahoma's supersectors reported job gains over the year in November, as **Government** (12,400 jobs) posted the largest gain, followed by **Education and Health Services** (7,500 jobs).
- **Professional and Business Services** (-9,600 jobs), followed by **Trade, Transportation and Utilities** (-2,100 jobs) reported the largest over-the-year job losses in November.

	NUMBER OF JOBS*			CHANGE FROM*			
	NOV 2023	OCT 2023	NOV 2022	OCT. 23 TO NOV. 23		NOV. 22 TO NOV. 23	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,736,200</b>	<b>1,735,400</b>	<b>1,719,900</b>	<b>800</b>	<b>0.0%</b>	<b>16,300</b>	<b>0.9%</b>
Total Private	1,373,700	1,373,000	1,369,800	700	0.1%	3,900	0.3%
Goods Producing	253,100	250,900	248,800	2,200	0.9%	4,300	1.7%
Service-Providing	1,483,100	1,484,500	1,471,100	-1,400	-0.1%	12,000	0.8%
Private Service Providing	1,120,600	1,122,100	1,121,000	-1,500	-0.1%	-400	0.0%
Mining, Logging and Construction	118,000	115,500	112,300	2,500	2.2%	5,700	5.1%
<b>Mining and Logging</b>	<b>31,800</b>	<b>31,600</b>	<b>31,100</b>	<b>200</b>	<b>0.6%</b>	<b>700</b>	<b>2.3%</b>
<b>Construction</b>	<b>86,200</b>	<b>83,900</b>	<b>81,200</b>	<b>2,300</b>	<b>2.7%</b>	<b>5,000</b>	<b>6.2%</b>
<b>Manufacturing</b>	<b>135,100</b>	<b>135,400</b>	<b>136,500</b>	<b>-300</b>	<b>-0.2%</b>	<b>-1,400</b>	<b>-1.0%</b>
Durable Goods	89,200	89,300	89,400	-100	-0.1%	-200	-0.2%
Non-Durable Goods	45,900	46,100	47,100	-200	-0.4%	-1,200	-2.5%
<b>Trade, Transportation, and Utilities</b>	<b>321,800</b>	<b>321,400</b>	<b>323,900</b>	<b>400</b>	<b>0.1%</b>	<b>-2,100</b>	<b>-0.6%</b>
Wholesale Trade	57,100	56,300	56,700	800	1.4%	400	0.7%
Retail Trade	186,100	185,700	185,900	400	0.2%	200	0.1%
Transportation, Warehousing and Utilities	78,600	79,400	81,300	-800	-1.0%	-2,700	-3.3%
<b>Information</b>	<b>17,000</b>	<b>17,300</b>	<b>17,900</b>	<b>-300</b>	<b>-1.7%</b>	<b>-900</b>	<b>-5.0%</b>
<b>Financial Activities</b>	<b>81,600</b>	<b>81,700</b>	<b>81,300</b>	<b>-100</b>	<b>-0.1%</b>	<b>300</b>	<b>0.4%</b>
Finance and Insurance	60,300	60,300	59,600	0	0.0%	700	1.2%
Real Estate and Rental and Leasing	21,300	21,400	21,700	-100	-0.5%	-400	-1.8%
<b>Professional and Business Services</b>	<b>196,600</b>	<b>200,400</b>	<b>206,200</b>	<b>-3,800</b>	<b>-1.9%</b>	<b>-9,600</b>	<b>-4.7%</b>
Professional, Scientific, and Technical Services	78,700	79,500	81,200	-800	-1.0%	-2,500	-3.1%
Management of Companies and Enterprises	23,900	23,900	22,700	0	0.0%	1,200	5.3%
Administrative and Support and Waste Management and Remediation Services	94,000	97,000	102,300	-3,000	-3.1%	-8,300	-8.1%
<b>Education and Health Services</b>	<b>252,100</b>	<b>250,300</b>	<b>244,600</b>	<b>1,800</b>	<b>0.7%</b>	<b>7,500</b>	<b>3.1%</b>
Educational Services	20,900	21,200	20,900	-300	-1.4%	0	0.0%
Health Care and Social Assistance	231,200	229,100	223,700	2,100	0.9%	7,500	3.4%
<b>Leisure and Hospitality</b>	<b>185,200</b>	<b>183,900</b>	<b>179,800</b>	<b>1,300</b>	<b>0.7%</b>	<b>5,400</b>	<b>3.0%</b>
Arts, Entertainment, and Recreation	22,200	21,700	19,800	500	2.3%	2,400	12.1%
Accommodation and Food Services	163,000	162,200	160,000	800	0.5%	3,000	1.9%
<b>Other Services</b>	<b>66,300</b>	<b>67,100</b>	<b>67,300</b>	<b>-800</b>	<b>-1.2%</b>	<b>-1,000</b>	<b>-1.5%</b>
<b>Government</b>	<b>362,500</b>	<b>362,400</b>	<b>350,100</b>	<b>100</b>	<b>0.0%</b>	<b>12,400</b>	<b>3.5%</b>
Federal Government	53,300	53,400	50,700	-100	-0.2%	2,600	5.1%
State Government	82,500	82,600	78,100	-100	-0.1%	4,400	5.6%
Local Government	226,700	226,400	221,300	300	0.1%	5,400	2.4%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

## Average Hourly Wage (12-month average) Private Sector

In November, Oklahoma's private sector average hourly wage grew to \$28.82, up from \$28.68 the prior month and \$26.79 a year ago.