

OKLAHOMA EMPLOYMENT REPORT – June 2023

Oklahoma’s unemployment rate sets new low in June

Oklahoma’s seasonally adjusted unemployment rate declined 0.1 percentage point to 2.7 percent in June, setting a new series low. (All state series begin in 1976). The U.S. unemployment rate moved down 0.1 percentage point to 3.6 percent in June. Over the year, the state’s seasonally adjusted unemployment rate was 0.3 percentage point lower than June 2022.

June 2023		Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.7%		1,922,734	1,870,674	52,060
United States	3.6%		166,951,000	160,994,000	5,957,000

* Data adjusted for seasonal factors

OKLAHOMA		Unemp. rate*	Labor force*	Employment*	Unemployment*
June '23	2.7%		1,922,734	1,870,674	52,060
May '23	2.8%		1,916,184	1,862,618	53,566
April '23	2.9%		1,909,673	1,855,210	54,463
Mar'23	3.0%		1,902,396	1,845,543	56,853
Feb '23	3.0%		1,895,814	1,838,206	57,608
Jan '23	3.1%		1,892,639	1,833,796	58,843
June '22	3.0%		1,888,719	1,832,659	56,060

* Data adjusted for seasonal factors

In June, statewide seasonally adjusted employment increased by 8,056 persons (0.4 percent), while unemployment decreased by 1,506 persons (-2.8 percent). Over the year, seasonally adjusted unemployment decreased by 4,000 persons (-7.1 percent).

June 2023	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	6,550	0.3%	34,015	1.8%
Employment	8,056	0.4%	38,015	2.1%
Unemployment	-1,506	-2.8%	-4,000	-7.1%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment declines in June

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** decreased by 600 jobs (0.0 percent) over the month in June 2023. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 209,000 jobs (0.1 percent), in June. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 33,900 jobs (2.0 percent).

- In June, six of Oklahoma's supersectors added jobs, as **Government** (2,600 jobs) followed by **Manufacturing** (1,500 jobs) reported the largest job gains over the month.
- **Professional and Business Services** (-3,300 jobs) followed by **Leisure and Hospitality** (-2,200 jobs each) posted the largest over-the-month job losses in June.
- Ten of Oklahoma's supersectors reported job gains over the year in June, as **Government** (8,800 jobs) posted the largest gain, followed by **Leisure and Hospitality** (7,900 jobs).
- **Professional and Business Services** (-200 jobs) reported the only over-the-year job losses in June.

	NUMBER OF JOBS*			CHANGE FROM*			
	JUN 2023	MAY 2023	JUN 2022	MAY. 23 TO JUN. 23		JUN. 22 TO JUN. 23	
TOTAL NONFARM EMPLOYMENT	1,727,100	1,727,700	1,693,200	-600	0.0%	33,900	2.0%
Total Private	1,371,300	1,374,500	1,346,200	-3,200	-0.2%	25,100	1.9%
Goods Producing	250,200	249,600	241,800	600	0.2%	8,400	3.5%
Service-Providing	1,476,900	1,478,100	1,451,400	-1,200	-0.1%	25,500	1.8%
Private Service Providing	1,121,100	1,124,900	1,104,400	-3,800	-0.3%	16,700	1.5%
Mining, Logging and Construction	114,300	115,200	109,500	-900	-0.8%	4,800	4.4%
Mining and Logging	31,900	31,700	30,600	200	0.6%	1,300	4.2%
Construction	82,400	83,500	78,900	-1,100	-1.3%	3,500	4.4%
Manufacturing	135,900	134,400	132,300	1,500	1.1%	3,600	2.7%
Durable Goods	88,700	87,800	86,800	900	1.0%	1,900	2.2%
Non-Durable Goods	47,200	46,600	45,500	600	1.3%	1,700	3.7%
Trade, Transportation, and Utilities	322,600	323,000	321,700	-400	-0.1%	900	0.3%
Wholesale Trade	58,100	58,300	57,000	-200	-0.3%	1,100	1.9%
Retail Trade	185,600	185,400	184,800	200	0.1%	800	0.4%
Transportation, Warehousing and Utilities	78,900	79,300	79,900	-400	-0.5%	-1,000	-1.3%
Information	17,900	18,000	17,700	-100	-0.6%	200	1.1%
Financial Activities	82,300	81,400	81,000	900	1.1%	1,300	1.6%
Finance and Insurance	60,800	59,900	59,500	900	1.5%	1,300	2.2%
Real Estate and Rental and Leasing	21,500	21,500	21,500	0	0.0%	0	0.0%
Professional and Business Services	201,500	204,800	201,700	-3,300	-1.6%	-200	-0.1%
Professional, Scientific, and Technical Services	80,500	83,300	79,000	-2,800	-3.4%	1,500	1.9%
Management of Companies and Enterprises	23,200	23,300	22,100	-100	-0.4%	1,100	5.0%
Administrative and Support and Waste Management and Remediation Services	97,800	98,200	100,600	-400	-0.4%	-2,800	-2.8%
Education and Health Services	248,800	247,600	242,900	1,200	0.5%	5,900	2.4%
Educational Services	21,500	21,400	22,200	100	0.5%	-700	-3.2%
Health Care and Social Assistance	227,300	226,200	220,700	1,100	0.5%	6,600	3.0%
Leisure and Hospitality	180,600	182,800	172,700	-2,200	-1.2%	7,900	4.6%
Arts, Entertainment, and Recreation	21,600	20,800	18,600	800	3.8%	3,000	16.1%
Accommodation and Food Services	159,000	162,000	154,100	-3,000	-1.9%	4,900	3.2%
Other Services	67,400	67,300	66,700	100	0.1%	700	1.0%
Government	355,800	353,200	347,000	2,600	0.7%	8,800	2.5%
Federal Government	52,500	52,500	50,600	0	0.0%	1,900	3.8%
State Government	78,600	78,500	79,200	100	0.1%	-600	-0.8%
Local Government	224,700	222,200	217,200	2,500	1.1%	7,500	3.5%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In June, Oklahoma's private sector average hourly wage grew to \$28.01, up from \$27.83 the prior month and \$26.12 a year ago.