

# OKLAHOMA EMPLOYMENT REPORT – February 2022

## Oklahoma's unemployment rate moves down in February

Oklahoma's seasonally adjusted unemployment rate declined by 0.1 percentage point to 2.6 percent in February, while the U.S. unemployment rate decreased by 0.2 percentage point to 3.8 percent in February. Over the year, the state's seasonally adjusted unemployment rate was 2.2 percentage points lower than February 2021.

February 2022	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.6%	1,853,643	1,804,696	48,947
United States	3.8%	163,991,000	157,722,000	6,270,000

\* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Feb '22	2.6%	1,853,643	1,804,696	48,947
Jan '22	2.7%	1,850,707	1,801,100	49,607
Dec '21	2.8%	1,849,500	1,796,843	52,657
Nov '21	2.8%	1,848,840	1,796,389	52,451
Oct '21	2.9%	1,848,267	1,794,701	53,566
Sept '21	3.2%	1,849,254	1,790,621	58,633
Feb '21	4.8%	1,855,894	1,766,563	89,331

\* Data adjusted for seasonal factors

In February, statewide seasonally adjusted employment increased by 3,596 persons (0.2 percent), while unemployment decreased by 660 persons (-1.3 percent). Over the year, seasonally adjusted unemployment decreased by 40,384 persons (-45.2 percent).

February 2022	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	2,936	0.2%	-2,251	-0.1%
Employment	3,596	0.2%	38,133	2.2%
Unemployment	-660	-1.3%	-40,384	-45.2%

\* Data adjusted for seasonal factors

## Oklahoma nonfarm employment adds jobs in February

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** grew by 6,900 jobs (0.4 percent) in February 2022. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 678,000 jobs (0.5 percent), in February. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 46,700 jobs (2.9 percent).

- In February, eight of Oklahoma's supersectors added jobs as **Trade, Transportation and Utilities** (4,900 jobs) posted the largest monthly gain followed by **Manufacturing** (1,500 jobs).
- **Education and Health Services** (-1,300 jobs) followed by **Professional and Business Services** (-1,200 jobs) posted the largest over-the-month job losses in February.
- Nine of Oklahoma's supersectors reported job gains over the year in February as **Trade, Transportation and Utilities** (14,800 jobs) reported the largest gain, followed by **Leisure and Hospitality** (13,100 jobs).
- Sectors showing declines in jobs over the year were **Education and Health Services** (-5,100 jobs) and **Information** (-400 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	FEB 2022	JAN 2022	FEB 2021	JAN. 22 TO FEB. 22		FEB. 21 TO FEB. 22	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,667,400</b>	<b>1,660,500</b>	<b>1,620,700</b>	<b>6,900</b>	<b>0.4%</b>	<b>46,700</b>	<b>2.9%</b>
Total Private	1,320,300	1,314,200	1,278,300	6,100	0.5%	42,000	3.3%
Goods Producing	238,100	236,100	229,700	2,000	0.8%	8,400	3.7%
Service-Providing	1,429,300	1,424,400	1,391,000	4,900	0.3%	38,300	2.8%
Private Service Providing	1,082,200	1,078,100	1,048,600	4,100	0.4%	33,600	3.2%
Mining, Logging and Construction	106,400	105,900	101,600	500	0.5%	4,800	4.7%
<b>Mining and Logging</b>	<b>29,500</b>	<b>29,100</b>	<b>26,900</b>	<b>400</b>	<b>1.4%</b>	<b>2,600</b>	<b>9.7%</b>
<b>Construction</b>	<b>76,900</b>	<b>76,800</b>	<b>74,700</b>	<b>100</b>	<b>0.1%</b>	<b>2,200</b>	<b>2.9%</b>
<b>Manufacturing</b>	<b>131,700</b>	<b>130,200</b>	<b>128,100</b>	<b>1,500</b>	<b>1.2%</b>	<b>3,600</b>	<b>2.8%</b>
Durable Goods	85,800	84,900	84,400	900	1.1%	1,400	1.7%
Non-Durable Goods	45,900	45,300	43,700	600	1.3%	2,200	5.0%
<b>Trade, Transportation, and Utilities</b>	<b>326,700</b>	<b>321,800</b>	<b>311,900</b>	<b>4,900</b>	<b>1.5%</b>	<b>14,800</b>	<b>4.7%</b>
Wholesale Trade	55,400	54,300	53,400	1,100	2.0%	2,000	3.7%
Retail Trade	189,100	186,700	180,000	2,400	1.3%	9,100	5.1%
Transportation, Warehousing and Utilities	82,200	80,800	78,500	1,400	1.7%	3,700	4.7%
<b>Information</b>	<b>17,100</b>	<b>17,400</b>	<b>17,500</b>	<b>-300</b>	<b>-1.7%</b>	<b>-400</b>	<b>-2.3%</b>
<b>Financial Activities</b>	<b>80,300</b>	<b>80,000</b>	<b>77,400</b>	<b>300</b>	<b>0.4%</b>	<b>2,900</b>	<b>3.7%</b>
Finance and Insurance	59,200	59,000	57,300	200	0.3%	1,900	3.3%
Real Estate and Rental and Leasing	21,100	21,000	20,100	100	0.5%	1,000	5.0%
<b>Professional and Business Services</b>	<b>192,100</b>	<b>193,300</b>	<b>184,900</b>	<b>-1,200</b>	<b>-0.6%</b>	<b>7,200</b>	<b>3.9%</b>
Professional, Scientific, and Technical Services	73,600	73,500	73,500	100	0.1%	100	0.1%
Management of Companies and Enterprises	21,800	21,700	20,700	100	0.5%	1,100	5.3%
Administrative and Support and Waste Management and Remediation Services	96,700	98,100	90,700	-1,400	-1.4%	6,000	6.6%
<b>Education and Health Services</b>	<b>231,300</b>	<b>232,600</b>	<b>236,400</b>	<b>-1,300</b>	<b>-0.6%</b>	<b>-5,100</b>	<b>-2.2%</b>
Educational Services	20,000	20,200	20,200	-200	-1.0%	-200	-1.0%
Health Care and Social Assistance	211,300	212,400	216,200	-1,100	-0.5%	-4,900	-2.3%
<b>Leisure and Hospitality</b>	<b>170,600</b>	<b>169,800</b>	<b>157,500</b>	<b>800</b>	<b>0.5%</b>	<b>13,100</b>	<b>8.3%</b>
Arts, Entertainment, and Recreation	17,700	17,900	15,400	-200	-1.1%	2,300	14.9%
Accommodation and Food Services	152,900	151,900	142,100	1,000	0.7%	10,800	7.6%
<b>Other Services</b>	<b>64,100</b>	<b>63,200</b>	<b>63,000</b>	<b>900</b>	<b>1.4%</b>	<b>1,100</b>	<b>1.7%</b>
<b>Government</b>	<b>347,100</b>	<b>346,300</b>	<b>342,400</b>	<b>800</b>	<b>0.2%</b>	<b>4,700</b>	<b>1.4%</b>
Federal Government	51,000	50,800	50,800	200	0.4%	200	0.4%
State Government	79,800	79,700	79,900	100	0.1%	-100	-0.1%
Local Government	216,300	215,800	211,700	500	0.2%	4,600	2.2%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

## Average Hourly Wage (12-month average) Private Sector

In February, the private sector average hourly wage grew to \$25.61, up from \$25.48 the prior month and \$24.91 a year ago.