

OKLAHOMA EMPLOYMENT REPORT – October 2022

Oklahoma’s unemployment rate moves up in October

Oklahoma’s seasonally adjusted unemployment rate rose 0.2 percentage point to 3.4 percent in October, while the U.S. unemployment rate moved up 0.2 percentage point to 3.7 percent in October. Over the year, the state’s seasonally adjusted unemployment rate was 0.5 percentage point higher than October 2021.

October 2022	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	3.4%	1,880,651	1,817,105	63,546
United States	3.7%	164,667,000	158,608,000	6,059,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oct '22	3.4%	1,880,651	1,817,105	63,546
Sept '22	3.2%	1,881,084	1,820,608	60,476
Aug '22	3.1%	1,882,148	1,824,664	57,484
July '22	2.9%	1,879,867	1,824,951	54,916
June '22	2.9%	1,876,664	1,823,001	53,663
May '22	2.8%	1,875,105	1,823,024	52,081
Oct '21	2.9%	1,848,267	1,794,701	53,566

* Data adjusted for seasonal factors

In October, statewide seasonally adjusted employment decreased by 3,503 persons (-0.2 percent), while unemployment increased by 3,070 persons (5.1 percent). Over the year, seasonally adjusted unemployment increased by 9,980 persons (18.6 percent).

October 2022	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	-433	0.0%	32,384	1.8%
Employment	-3,503	-0.2%	22,404	1.2%
Unemployment	3,070	5.1%	9,980	18.6%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment sheds jobs in October

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** declined by 3,800 jobs (-0.2 percent) in October 2022. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 261,000 jobs (0.2 percent), in October. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 35,500 jobs (2.1 percent).

- In October, three of Oklahoma's supersectors added jobs, as **Education and Health Services** (1,700 jobs) followed by **Construction** (1,000 jobs) reported the largest job gains over the month.
- **Leisure and Hospitality** (-2,700 jobs) followed by **Professional and Business Services** (-2,300 jobs) posted the largest over-the-month job losses in October.
- Eight of Oklahoma's supersectors reported job gains over the year in October, as **Trade, Transportation and Utilities** (10,200 jobs) reported the largest gain, followed by **Leisure and Hospitality** (7,700 jobs).
- **Professional and Business Services** (-1,900 jobs) followed by **Information** and **Other Services** (-800 jobs each) posted the largest over-the-year job losses in October.

	NUMBER OF JOBS*			CHANGE FROM*			
	OCT 2022	SEP 2022	OCT 2021	SEP. 22 TO OCT. 22	OCT. 21 TO OCT. 22		
TOTAL NONFARM EMPLOYMENT	1,688,300	1,692,100	1,652,800	-3,800	-0.2%	35,500	2.1%
Total Private	1,338,100	1,341,100	1,305,900	-3,000	-0.2%	32,200	2.5%
Goods Producing	242,200	241,700	232,600	500	0.2%	9,600	4.1%
Service-Providing	1,446,100	1,450,400	1,420,200	-4,300	-0.3%	25,900	1.8%
Private Service Providing	1,095,900	1,099,400	1,073,300	-3,500	-0.3%	22,600	2.1%
Mining, Logging and Construction	109,100	108,500	103,900	600	0.6%	5,200	5.0%
Mining and Logging	30,700	31,100	27,700	-400	-1.3%	3,000	10.8%
Construction	78,400	77,400	76,200	1,000	1.3%	2,200	2.9%
Manufacturing	133,100	133,200	128,700	-100	-0.1%	4,400	3.4%
Durable Goods	87,000	87,200	84,100	-200	-0.2%	2,900	3.4%
Non-Durable Goods	46,100	46,000	44,600	100	0.2%	1,500	3.4%
Trade, Transportation, and Utilities	325,600	325,600	315,400	0	0.0%	10,200	3.2%
Wholesale Trade	57,200	57,400	54,300	-200	-0.3%	2,900	5.3%
Retail Trade	186,800	186,100	183,600	700	0.4%	3,200	1.7%
Transportation, Warehousing and Utilities	81,600	82,100	77,500	-500	-0.6%	4,100	5.3%
Information	17,300	17,300	18,100	0	0.0%	-800	-4.4%
Financial Activities	81,700	82,100	79,600	-400	-0.5%	2,100	2.6%
Finance and Insurance	60,300	60,600	59,000	-300	-0.5%	1,300	2.2%
Real Estate and Rental and Leasing	21,400	21,500	20,600	-100	-0.5%	800	3.9%
Professional and Business Services	192,300	194,600	194,200	-2,300	-1.2%	-1,900	-1.0%
Professional, Scientific, and Technical Services	75,400	75,100	76,700	300	0.4%	-1,300	-1.7%
Management of Companies and Enterprises	22,100	22,100	21,600	0	0.0%	500	2.3%
Administrative and Support and Waste Management and Remediation Services	94,800	97,400	95,900	-2,600	-2.7%	-1,100	-1.1%
Education and Health Services	241,100	239,400	235,000	1,700	0.7%	6,100	2.6%
Educational Services	20,000	20,000	19,700	0	0.0%	300	1.5%
Health Care and Social Assistance	221,100	219,400	215,300	1,700	0.8%	5,800	2.7%
Leisure and Hospitality	173,700	176,400	166,000	-2,700	-1.5%	7,700	4.6%
Arts, Entertainment, and Recreation	19,400	18,700	17,300	700	3.7%	2,100	12.1%
Accommodation and Food Services	154,300	157,700	148,700	-3,400	-2.2%	5,600	3.8%
Other Services	64,200	64,000	65,000	200	0.3%	-800	-1.2%
Government	350,200	351,000	346,900	-800	-0.2%	3,300	1.0%
Federal Government	51,600	51,300	50,900	300	0.6%	700	1.4%
State Government	78,200	78,900	80,200	-700	-0.9%	-2,000	-2.5%
Local Government	220,400	220,800	215,800	-400	-0.2%	4,600	2.1%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In October, Oklahoma's private sector average hourly wage grew to \$26.65, up from \$26.50 the prior month and \$25.14 a year ago.