

OKLAHOMA EMPLOYMENT REPORT – June 2022

Oklahoma’s unemployment rate moves up in June

Oklahoma’s seasonally adjusted unemployment rate moved up 0.1 percentage point to 2.9 percent in June, while the U.S. unemployment rate remained unchanged at 3.6 percent in June. Over the year, the state’s seasonally adjusted unemployment rate was 1.3 percentage points lower than June 2021.

June 2022	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.9%	1,876,686	1,823,064	53,622
United States	3.6%	164,023,000	158,111,000	5,912,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
June '22	2.9%	1,876,686	1,823,064	53,622
May '22	2.8%	1,875,105	1,823,024	52,081
April '22	2.7%	1,868,236	1,817,164	51,072
Mar'22	2.7%	1,862,191	1,812,744	49,447
Feb '22	2.6%	1,853,819	1,804,814	49,005
Jan '22	2.7%	1,850,707	1,801,100	49,607
June '21	4.2%	1,859,561	1,781,212	78,349

* Data adjusted for seasonal factors

In June, statewide seasonally adjusted employment increased by 40 persons (0.0 percent), while unemployment increased by 1,541 persons (3.0 percent). Over the year, seasonally adjusted unemployment decreased by 24,727 persons (-31.6 percent).

June 2022	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	1,581	0.1%	17,125	0.9%
Employment	40	0.0%	41,852	2.3%
Unemployment	1,541	3.0%	-24,727	-31.6%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in June

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** grew by 9,500 jobs (0.6 percent) in June 2022. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 372,000 jobs (0.2 percent), in June. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 42,100 jobs (2.6 percent).

- In June, seven of Oklahoma's supersectors added jobs as **Education and Health Services** (4,000 jobs) posted the largest monthly gain followed by **Leisure and Hospitality** (1,900 jobs).
- **Other Services** (-800 jobs) followed by **Construction** and **Professional and Business Services** (-300 jobs each) posted the largest over-the-month job losses in June.
- Eight of Oklahoma's supersectors reported job gains over the year in June as **Trade, Transportation and Utilities** (9,700 jobs) reported the largest gain, followed by **Government** (7,300 jobs).
- Sectors showing declines in jobs over the year were **Information** (-900 jobs) followed by **Other Services** (-400 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	JUN 2022	MAY 2022	JUN 2021	MAY. 22 TO JUN. 22		JUN. 21 TO JUN. 22	
TOTAL NONFARM EMPLOYMENT	1,688,600	1,679,100	1,646,500	9,500	0.6%	42,100	2.6%
Total Private	1,335,500	1,329,700	1,300,700	5,800	0.4%	34,800	2.7%
Goods Producing	242,900	242,000	234,600	900	0.4%	8,300	3.5%
Service-Providing	1,445,700	1,437,100	1,411,900	8,600	0.6%	33,800	2.4%
Private Service Providing	1,092,600	1,087,700	1,066,100	4,900	0.5%	26,500	2.5%
Mining, Logging and Construction	109,500	109,500	105,500	0	0.0%	4,000	3.8%
Mining and Logging	31,200	30,900	27,100	300	1.0%	4,100	15.1%
Construction	78,300	78,600	78,400	-300	-0.4%	-100	-0.1%
Manufacturing	133,400	132,500	129,100	900	0.7%	4,300	3.3%
Durable Goods	87,900	87,400	85,200	500	0.6%	2,700	3.2%
Non-Durable Goods	45,500	45,100	43,900	400	0.9%	1,600	3.6%
Trade, Transportation, and Utilities	322,600	322,500	312,900	100	0.0%	9,700	3.1%
Wholesale Trade	55,700	56,500	53,900	-800	-1.4%	1,800	3.3%
Retail Trade	184,500	184,400	181,200	100	0.1%	3,300	1.8%
Transportation, Warehousing and Utilities	82,400	81,600	77,800	800	1.0%	4,600	5.9%
Information	17,000	17,100	17,900	-100	-0.6%	-900	-5.0%
Financial Activities	81,900	81,800	77,800	100	0.1%	4,100	5.3%
Finance and Insurance	60,500	60,400	57,600	100	0.2%	2,900	5.0%
Real Estate and Rental and Leasing	21,400	21,400	20,200	0	0.0%	1,200	5.9%
Professional and Business Services	196,400	196,700	189,800	-300	-0.2%	6,600	3.5%
Professional, Scientific, and Technical Services	75,000	74,800	75,200	200	0.3%	-200	-0.3%
Management of Companies and Enterprises	21,700	21,800	21,000	-100	-0.5%	700	3.3%
Administrative and Support and Waste Management and Remediation Services	99,700	100,100	93,600	-400	-0.4%	6,100	6.5%
Education and Health Services	238,600	234,600	237,200	4,000	1.7%	1,400	0.6%
Educational Services	21,000	19,600	20,700	1,400	7.1%	300	1.4%
Health Care and Social Assistance	217,600	215,000	216,500	2,600	1.2%	1,100	0.5%
Leisure and Hospitality	172,900	171,000	166,900	1,900	1.1%	6,000	3.6%
Arts, Entertainment, and Recreation	16,900	16,800	16,900	100	0.6%	0	0.0%
Accommodation and Food Services	156,000	154,200	150,000	1,800	1.2%	6,000	4.0%
Other Services	63,200	64,000	63,600	-800	-1.3%	-400	-0.6%
Government	353,100	349,400	345,800	3,700	1.1%	7,300	2.1%
Federal Government	50,800	51,100	50,900	-300	-0.6%	-100	-0.2%
State Government	79,100	79,700	79,700	-600	-0.8%	-600	-0.8%
Local Government	223,200	218,600	215,200	4,600	2.1%	8,000	3.7%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In June, the private sector average hourly wage grew to \$26.12, up from \$25.99 the prior month and \$24.83 a year ago.